

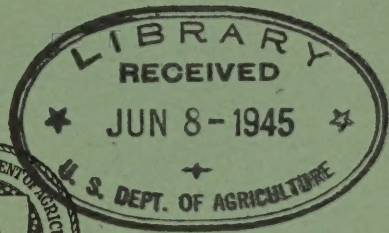
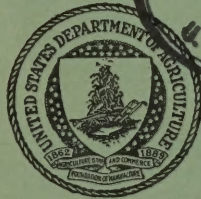
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UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT ADMINISTRATION
WASHINGTON, D. C.

A. A. A. STATISTICAL PUBLICATION NO. 2

COTTON HANDBOOK
WITH RELATED DATA

ISSUED SEPTEMBER 1939



Prepared in the
Southern Division, Agricultural Adjustment Administration
United States Department of Agriculture

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Cotton Handbook With Related Data

This handbook contains basic statistical data pertaining to cotton which are likely to be most useful in a study of world cotton economics and in the appraisal of domestic and foreign cotton situations. In selecting the material to be included an effort has been made to show the position of the United States in the world cotton situation, and for that reason, detailed data by States have been excluded in most cases.

Attention is directed to the figures relating to the production of cotton in the United States because of the difference between the data reported by the Bureau of Agricultural Economics and those reported by the New York Cotton Exchange Service. The figures of the Bureau of Agricultural Economics are estimates of total production, in 500-pound gross weight bales, within the crop year and are adjusted at the end of the season to total ginnings as reported by the Bureau of the Census. The figures of the New York Cotton Exchange Service are in running bales, and are adjusted to include all cotton entering commercial channels of the United States by:

1. Adjusting the ginnings from each crop to include the number of bales actually ginned during the season, August through July;
2. Adding an allowance for city crop, that is, rebaled samples, pickings from cotton damaged by weather and fire, and so forth; and
3. Adding imports of Mexican cotton into the United States, since such cotton loses its identity on entering the United States and is counted with American cotton in returns on consumption and exports.

Tables 24 through 34 show imports of cotton into the major cotton-importing countries of the world, by country of origin. These tables show the demand for American cotton in relation to the demand for other growths.

In studying exports of cotton from the United States in relation to imports of American cotton into the various countries, it should be noted that exports are reported for the season beginning August 1, while imports of American and other growths into specified countries are reported on a calendar year basis.

COTTON

I. ACREAGE, YIELD, AND PRODUCTION

TABLE 1.—Cotton: Acreage planted, acreage harvested, percentage abandonment, production, and average yield per acre, United States, 1909–10 to 1938–39

Crop year	Acreage		Abandonment ²	Production	Average yield per acre	Crop year	Acreage		Abandonment ²	Production	Average yield per acre
	Planted ¹	Harvested					Planted ¹	Harvested			
	1,000 acres	1,000 acres	Percent	1,000 bales ³	Pounds		1,000 acres	1,000 acres	Percent	1,000 bales ³	Pounds
1909–10	31,744	30,555	3.7	10,005	156.5	1924–25	40,690	39,501	2.9	13,630	165.0
1910–11	32,480	31,508	3.0	11,609	176.2	1925–26	45,968	44,386	3.4	16,105	173.5
1911–12	35,634	34,916	2.0	15,694	215.0	1926–27	45,839	44,608	2.7	17,978	192.9
1912–13	33,199	32,557	1.9	13,703	201.4	1927–28	39,471	38,342	2.9	12,956	161.7
1913–14	35,721	35,206	1.4	14,153	192.3	1928–29	43,737	42,434	3.0	14,477	163.3
1914–15	36,197	35,615	1.6	16,112	216.4	1929–30	44,448	43,232	2.7	14,825	164.2
1915–16	30,544	29,951	1.9	11,172	178.5	1930–31	43,329	42,444	2.0	13,832	157.1
1916–17	33,977	33,071	2.7	11,448	165.6	1931–32	39,110	38,704	1.0	17,097	211.5
1917–18	33,064	32,245	2.5	11,284	167.4	1932–33	36,494	35,891	1.7	13,003	173.5
1918–19	36,123	35,038	3.0	12,018	164.1	1933–34	40,248	429,383	⁴ 27.0	13,047	212.7
1919–20	34,573	32,906	4.8	11,411	165.9	1934–35	27,860	26,866	3.6	9,636	171.6
1920–21	35,872	34,408	4.1	13,429	186.7	1935–36	28,063	27,509	2.0	10,638	185.1
1921–22	29,716	28,678	3.5	7,945	132.5	1936–37	30,627	29,755	2.8	12,399	199.4
1922–23	32,176	31,361	2.5	9,755	148.8	1937–38	34,090	33,623	1.4	18,946	269.9
1923–24	37,000	35,550	3.9	10,140	136.4	1938–39	25,018	24,248	3.1	11,943	235.8

¹ Prior to 1927, planted acreage estimates relate to acreage in cultivation June 25; beginning 1927, to acreage in cultivation July 1.

² Computed by the Southern Division, Agricultural Adjustment Administration.

³ 500-pound gross-weight bales.

⁴ Acreage in cultivation July 1, less removal of acreage reported by the Agricultural Adjustment Administration, less abandonment on area not under contract.

⁵ Abandonment on area not under contract averaged 1.3 percent.

Compiled from Agricultural Statistics, 1938, United States Department of Agriculture, except data for 1935–36 to 1938–39, from reports of the Bureau of Agricultural Economics.

TABLE 2.—Cotton: Acreage diverted for payment under agricultural adjustment programs, by States, 1933–34 to 1937–38

State	Acreage diverted for payment					
	1933–34 ¹	1934–35	1935–36	1936–37	1937–38	5-year average, 1933–34 to 1937–38
SOUTHERN REGION:	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres
Alabama	810	1,246	1,156	941	793	989
Arkansas	928	1,268	1,200	807	694	979
Florida	23	42	44	34	22	33
Georgia	695	1,162	1,127	895	662	908
Louisiana	454	711	633	444	394	527
Mississippi	935	1,427	1,310	966	773	1,082
Oklahoma	1,189	1,218	1,312	875	763	1,071
South Carolina	424	693	649	538	393	539
Texas	4,351	5,187	5,177	3,078	2,561	4,071
Total ²	9,809	12,953	12,607	8,579	7,055	10,201
OTHER REGIONS:						
Arizona	22	40	43	42	29	35
California	13	58	74	35	22	40
Missouri	112	139	142	84	63	108
New Mexico	31	42	47	27	17	33
North Carolina	225	483	505	383	320	383
Tennessee	264	381	369	308	255	315
Virginia	10	23	27	18	13	18
Others	3	5	10	7	6	6
Total ²	680	1,172	1,219	904	725	940
Total all States ¹	10,490	14,125	13,826	9,483	7,780	11,141

¹ Plow-up acreage.

² All figures do not add to total, due to rounding.

Compiled from records of the Agricultural Adjustment Administration.

TABLE 3.—*Cotton: Acreage in specified countries, and world total, 1909-10 to 1938-39*

Crop year	Acreage in—										Total acreage						
	United States	India	China	Russia	Egypt	Brazil	Uganda	Peru	Mexico	Argentina	Anglo-Egyptian Sudan	Chosen (Korea)	Turkey	Belgian Congo	Bulgaria	Foreign	World
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres
1909-10.....	30,555	21,005	(2)	(2)	1,658	(2)	25	(2)	284	4	28	(2)	(2)	(2)	(2)	(2)	(2)
1910-11.....	31,508	23,040	(2)	(2)	1,705	(2)	42	(2)	284	5	48	147	(2)	(2)	(2)	(2)	(2)
1911-12.....	34,916	21,415	(2)	(2)	1,776	778	61	(2)	205	4	62	150	(2)	(2)	(2)	(2)	(2)
1912-13.....	32,557	22,028	(2)	(2)	1,787	778	50	(2)	266	7	51	158	(2)	(2)	(2)	(2)	(2)
1913-14.....	35,206	25,027	(2)	(2)	1,788	1,006	-	(2)	226	5	30	176	(2)	(2)	(2)	(2)	(2)
1914-15.....	35,615	24,595	(2)	1,995	1,822	1,029	119	(2)	(2)	8	75	184	(2)	(2)	(2)	(2)	(2)
1915-16.....	29,951	17,773	(2)	2,043	1,231	806	92	139	(2)	9	55	192	(2)	(2)	(2)	(2)	(2)
1916-17.....	33,071	21,771	(2)	2,093	1,719	791	130	137	(2)	8	92	223	(2)	(2)	(2)	(2)	(2)
1917-18.....	32,245	25,336	(2)	1,293	1,741	912	134	158	(2)	29	66	260	(2)	(2)	(2)	(2)	(2)
1918-19.....	35,038	21,037	(2)	1,365	1,366	821	145	192	(2)	32	58	320	(2)	(2)	(2)	(2)	(2)
1919-20.....	32,906	23,339	5,016	373	1,634	805	157	220	(2)	33	61	356	(2)	(2)	(2)	(2)	(2)
1920-21.....	34,408	21,339	5,503	315	1,897	948	242	258	(2)	59	85	359	(2)	(2)	74	5	32,092
1921-22.....	28,678	18,451	5,834	296	1,339	1,257	165	268	241	39	87	362	(2)	(2)	86	4	29,322
1922-23.....	31,361	21,804	5,504	174	1,869	1,511	346	275	343	56	64	370	(2)	(2)	124	4	33,539
1923-24.....	35,550	23,631	5,425	527	1,780	1,550	419	281	292	155	116	389	(2)	(2)	185	4	36,300
1924-25.....	39,501	26,801	5,041	1,244	1,856	1,912	573	288	346	258	174	418	396	148	5	41,199	80,700
1925-26.....	44,386	28,403	5,000	1,464	1,998	1,542	611	293	425	258	239	485	392	173	5	43,314	87,700
1926-27.....	44,608	24,822	5,500	1,631	1,854	1,422	570	316	613	177	216	529	346	235	7	39,942	84,550
1927-28.....	38,342	24,761	6,000	1,981	1,574	1,376	533	316	326	210	239	503	225	272	13	39,758	78,100
1928-29.....	42,434	27,053	5,351	2,400	1,805	1,393	700	283	502	245	284	503	407	265	13	42,866	85,300
1929-30.....	43,232	25,922	5,964	3,911	1,911	1,726	663	314	492	301	369	456	301	314	14	43,168	86,400
1930-31.....	42,444	23,722	5,618	5,281	2,162	1,694	740	330	390	315	387	473	609	337	13	43,006	85,450
1931-32.....	35,891	22,483	6,772	5,367	1,747	2,000	866	314	319	336	336	472	491	368	14	43,396	82,100
1932-33.....	39,383	24,137	6,721	5,070	1,873	2,851	1,091	322	424	482	342	390	358	472	51	46,717	76,100
1933-34.....	26,866	23,972	7,078	4,796	1,798	3,981	1,186	367	418	707	365	474	487	662	48	48,634	75,500
1934-35.....	27,509	25,990	6,250	4,827	1,733	5,054	1,366	401	599	763	392	514	520	751	89	51,951	79,460
1935-36.....	29,755	25,278	8,447	5,023	1,781	5,220	1,485	409	845	713	475	561	627	852	77	55,125	84,880
1936-37.....	33,623	26,084	9,300	5,163	2,053	6,010	1,759	388	830	1,005	443	547	793	950	125	59,377	93,000
1937-38.....	24,248	23,949	5,580	5,108	1,852	6,000	1,493	400	1,493	1,005	458	577	680	990	136	52,752	77,000

¹ Includes Manchuria.² Comparable data not available.³ Preliminary.

Bureau of Agricultural Economics. Compiled from official sources and reports of the International Institute of Agriculture an estimates of the Bureau of Agricultural Economics.

TABLE 4.—*Cotton: Production in specified countries, and world total, 1909-10 to 1938-39*
(Bales of 478 pounds net weight)

Crop year	Production in—										Total production						
	United States	India	China ¹	Russia	Egypt	Brazil	Uganda	Peru	Mexico	Argentina	Anglo-Egyptian Sudan	Chosen (Korea)	Turkey	Belgian Congo	Bulgaria	Foreign	World
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1909-10	10,005	3,998	(2)	(2)	1,036	324	11	120	128	2	12	(2)	(2)	(2)	(2)	(2)	(2)
1910-11	11,609	3,254	(2)	(2)	1,555	357	17	88	200	2	18	14	(2)	(2)	(2)	(2)	(2)
1911-12	15,694	2,730	(2)	(2)	1,530	360	22	96	160	2	13	15	(2)	(2)	(1)	(2)	(2)
1912-13	13,703	3,702	(2)	(2)	1,554	418	23	112	240	3	12	25	(2)	(2)	(2)	(2)	(2)
1913-14	14,153	4,239	(2)	(2)	1,588	477	27	112	205	2	8	30	(2)	(2)	(2)	(2)	(2)
1914-15	16,112	4,359	(2)	(2)	1,337	465	22	129	(2)	4	20	31	(2)	(2)	(2)	(2)	(2)
1915-16	11,172	3,128	(2)	(2)	1,512	339	18	113	(2)	4	14	40	(2)	(2)	(2)	(2)	(2)
1916-17	11,448	3,759	1,534	1,199	1,048	337	23	113	(2)	3	13	40	(2)	(2)	(2)	(2)	19,900
1917-18	11,284	3,393	2,092	1,634	1,304	414	23	125	(2)	13	10	61	(2)	(2)	(2)	(2)	8,452
1918-19	12,018	3,328	2,851	1,611	999	406	31	139	(2)	13	10	69	(2)	(2)	(2)	(2)	8,416
1919-20	11,411	4,853	2,518	81	1,155	461	44	149	(2)	14	10	69	(2)	(2)	(2)	(2)	8,672
1920-21	13,429	3,013	2,406	58	1,251	499	68	177	(2)	14	19	88	(2)	(2)	(2)	(2)	9,889
1921-22	7,945	3,752	2,197	43	902	459	40	186	147	26	26	101	(2)	3	5	1	7,921
1922-23	9,755	4,245	2,510	55	1,391	484	74	199	202	17	20	82	30	7	1	1	8,025
1923-24	10,140	4,320	2,406	197	1,353	552	108	212	175	26	24	103	30	16	1	1	9,545
1924-25	13,630	5,095	2,510	453	1,507	740	164	215	196	59	38	112	57	16	1	1	9,880
1925-26	16,105	5,201	2,458	782	1,650	561	151	210	360	67	41	123	78	14	1	1	11,530
1926-27	17,978	4,205	2,301	830	1,586	493	110	246	360	135	106	123	126	16	2	2	12,135
1927-28	12,956	4,990	2,824	1,096	1,261	464	116	246	179	58	130	143	97	23	2	2	10,942
1928-29	14,477	4,838	2,720	1,174	1,672	430	171	225	278	115	111	133	84	28	3	3	11,934
1929-30	14,825	4,387	2,458	1,229	1,768	571	108	303	246	118	142	150	139	31	3	3	12,403
1930-31	13,832	4,373	2,615	1,587	1,715	483	158	271	178	139	169	149	74	67	4	4	12,088
1931-32	13,003	3,897	2,092	1,845	1,323	555	173	234	210	139	106	149	74	67	4	4	12,985
1932-33	13,047	3,353	2,720	1,816	1,028	481	247	242	102	150	121	134	94	69	6	6	11,357
1933-34	13,047	4,274	2,981	1,887	1,777	1,014	239	278	260	200	135	138	131	71	11	11	13,843
1934-35	9,636	4,065	3,243	1,687	1,566	1,328	212	342	223	295	227	136	174	105	18	18	14,204
1935-36	10,638	4,965	2,667	2,400	1,769	1,757	269	393	251	373	201	188	241	124	39	39	16,112
1936-37	12,399	5,285	3,870	3,450	1,887	1,824	283	386	395	144	268	209	236	152	30	30	19,071
1937-38	18,946	4,867	3,600	3,700	2,282	2,075	349	415	340	237	264	213	299	175	47	47	19,704
1938-39 ³	11,943	4,374	2,300	3,800	1,728	1,877	251	393	250	300	263	188	306	161	32	32	16,957

² Preliminary.

³ Comparable data not available.

¹ Includes Manchuria.

Bureau of Agricultural Economics. Compiled from official sources and reports of the International Institute of Agriculture and estimates of the Bureau of Agricultural Economics.

TABLE 5.—Cotton: Yield per acre in specified countries, 1920-21 to 1938-39

Crop year	Yield per acre in (pounds)—									
	United States	India	Egypt	Russia	China ¹	Brazil	Peru	Anglo-Egyptian Sudan	Argentina	Uganda
1920-21	187	67	315	88	209	252	328	146	211	134
1921-22	133	97	322	69	180	175	332	110	207	117
1922-23	149	93	356	151	218	153	345	179	220	102
1923-24	136	87	363	179	212	170	361	157	182	123
1924-25	165	91	388	174	238	185	358	113	124	137
1925-26	174	88	395	255	235	174	343	213	238	118
1926-27	193	81	409	243	200	166	372	287	156	92
1927-28	162	96	383	264	225	161	372	222	262	104
1928-29	163	85	443	234	243	148	380	238	232	117
1929-30	164	81	442	225	197	158	458	180	239	78
1930-31	157	88	379	194	206	136	393	131	211	102
1931-32	212	68	362	167	178	133	356	293	240	96
1932-33	174	83	433	162	192	135	381	178	209	110
1933-34	213	85	454	178	212	170	413	194	198	105
1934-35	172	81	416	169	219	159	448	298	200	85
1935-36	185	91	488	224	204	166	470	245	234	95
1936-37	199	100	506	324	219	167	451	270	96	86
1937-38	270	89	531	343	185	165	512	285	139	95
1938-39 ²	236	84	446	356	197	150	470	275	143	80

¹ Includes Manchuria.² Preliminary.

Computed from acreage and production data of the Bureau of Agricultural Economics.

II. SUPPLY AND DISTRIBUTION

TABLE 6.—Cotton, American: Commercial production, world carry-over, world supply, mill consumption, domestic exports, and average price received by farmers, 1909-10 to 1938-39

[Running bales, counting round as half bales]

Crop year	Commercial production ¹	World carry-over beginning of season	World supply	Mill consumption in—			Domestic exports	Average price per pound received by farmers
				World	United States	Foreign countries		
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Cents
1909-10 ²	10,246	3,526	13,772	11,708	4,466	7,242	6,206	13.6
1910-11 ²	12,202	2,054	14,256	11,804	4,323	7,481	7,788	14.0
1911-12 ²	15,726	2,440	18,166	14,167	4,921	9,246	10,719	9.6
1912-13 ²	13,695	3,929	17,624	14,332	5,250	9,082	8,746	11.5
1913-14 ²	14,018	3,252	17,270	13,748	5,383	8,365	9,151	12.5
1914-15	16,231	3,769	20,000	13,249	5,375	7,874	8,545	7.4
1915-16	11,307	6,716	18,023	13,039	6,081	6,958	6,191	11.2
1916-17	11,559	4,889	16,448	12,562	6,471	6,091	5,739	17.3
1917-18	11,558	3,851	15,409	10,871	6,382	4,489	4,288	27.1
1918-19	12,196	4,513	16,709	9,909	5,590	4,319	5,592	28.9
1919-20	11,511	6,750	18,261	11,898	6,003	5,895	6,545	35.4
1920-21	13,664	6,338	20,002	10,268	4,677	5,591	5,745	15.9
1921-22	8,285	9,674	17,959	12,209	5,613	6,596	6,184	17.0
1922-23	10,124	5,680	15,804	12,449	6,325	6,124	4,823	22.9
1923-24	10,330	3,318	13,648	10,917	5,353	5,564	5,656	28.7
1924-25	14,006	2,711	16,717	13,311	5,917	7,394	8,005	22.9
1925-26	16,181	3,380	19,561	14,010	6,176	7,834	8,052	19.6
1926-27	18,162	5,501	23,663	15,748	6,880	8,868	10,927	12.5
1927-28	12,957	7,845	20,802	15,576	6,535	9,041	7,542	20.2
1928-29	14,555	5,206	19,761	15,226	6,778	8,448	8,044	18.0
1929-30	14,716	4,517	19,233	13,021	5,803	7,218	6,690	16.8
1930-31	13,873	6,187	20,060	11,056	5,084	5,972	6,760	9.5
1931-32	16,877	8,976	25,853	12,528	4,744	7,784	8,708	5.7
1932-33	12,961	13,263	26,224	14,385	6,004	8,381	8,419	6.5
1933-34	12,712	11,809	24,521	13,780	5,553	8,227	7,534	³ 10.2
1934-35	9,576	10,701	20,277	11,206	5,241	5,965	4,799	³ 12.4
1935-36	10,495	9,041	19,536	12,503	6,221	6,282	5,973	³ 11.1
1936-37	12,375	6,998	19,373	13,093	7,768	5,325	5,440	12.3
1937-38	18,412	6,235	24,647	10,870	5,616	5,254	5,598	³ 8.4
1938-39 ⁴	11,676	13,712	25,388	11,265	6,737	4,528	3,327	³ 8.6

¹ Includes only raw cotton entering commercial channels.² Prior to 1914-15 the season was considered as running from Sept. 1 to Aug. 31, except for domestic exports and farm price, with the result that carry-over prior to 1914-15 was as of Aug. 31, whereas beginning with 1914-15 it has been as of July 31.³ Includes unredeemed loans on cotton at estimated average loan value.⁴ Preliminary.⁵ Average of season to Dec. 1.

Compiled from reports of the New York Cotton Exchange Service. Domestic export data from the Bureau of Foreign and Domestic Commerce; farm price data from the Bureau of Agricultural Economics.

TABLE 7.—*Cotton, American: Commercial production, carry-over in United States and foreign countries, domestic supply, consumption, and exports, 1920-21 to 1938-39*

[Running bales, counting round as half bales]

Crop year	Commer- cial pro- duction ¹	Carry-over beginning of season in—		Domestic supply	Domestic consump- tion	Domestic exports
		United States	Foreign countries			
	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>
1920-21	13,664	3,541	2,797	17,205	4,677	5,745
1921-22	8,285	6,724	2,950	15,009	5,613	6,184
1922-23	10,124	3,156	2,524	13,280	6,325	4,823
1923-24	10,330	2,129	1,189	12,459	5,353	5,656
1924-25	14,006	1,439	1,272	15,445	5,917	8,005
1925-26	16,181	1,503	1,877	17,684	6,176	8,052
1926-27	18,162	3,413	2,088	21,575	6,880	10,927
1927-28	12,957	3,662	4,183	16,619	6,535	7,542
1928-29	14,555	2,425	2,781	16,980	6,778	8,044
1929-30	14,716	2,131	2,386	16,847	5,803	6,690
1930-31	13,873	4,322	1,865	18,195	5,084	6,760
1931-32	16,877	6,263	2,713	23,140	4,744	8,708
1932-33	12,961	9,580	3,683	22,541	6,004	8,419
1933-34	12,712	8,081	3,728	20,793	5,553	7,534
1934-35	9,576	7,648	3,053	17,224	5,241	4,799
1935-36	10,495	7,137	1,904	17,632	6,221	5,973
1936-37	12,375	5,336	1,662	17,711	7,768	5,440
1937-38	18,412	4,387	1,848	22,799	5,616	5,598
1938-39 ²	11,676	11,446	2,266	23,122	6,737	3,327

¹ Includes only raw cotton entering commercial channels.

² Preliminary.

Compiled from reports of the New York Cotton Exchange Service and the Bureau of the Census.

TABLE 8.—*Cotton, foreign: Commercial production, world carry-over, world supply, and mill consumption in world, foreign countries, and United States, 1920-21 to 1938-39*

[Bales of 478 pounds net weight]

Crop year	Commer- cial pro- duction ¹	World carry-over beginning of season	World supply	Mill consumption in—		
				World	Foreign countries	United States
	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>
1920-21	6,964	5,414	12,378	6,883	6,667	216
1921-22	6,888	5,495	12,383	7,569	7,272	297
1922-23	8,327	4,814	13,141	8,888	8,547	341
1923-24	8,760	4,253	13,013	9,110	8,782	328
1924-25	10,088	3,903	13,991	9,423	9,147	276
1925-26	10,562	4,568	15,130	10,158	9,878	280
1926-27	9,768	4,972	14,740	9,931	9,621	310
1927-28	10,386	4,809	15,195	9,866	9,567	299
1928-29	11,247	5,329	16,576	10,552	10,239	313
1929-30	11,535	6,024	17,559	11,854	11,551	303
1930-31	11,503	5,705	17,208	11,376	11,197	179
1931-32	9,602	5,832	15,434	10,361	10,239	122
1932-33	10,500	5,073	15,573	10,266	10,133	133
1933-34	13,354	5,307	18,661	11,822	11,675	147
1934-35	13,504	6,839	20,343	14,312	14,192	120
1935-36	15,904	6,031	21,935	15,284	15,154	130
1936-37	18,701	6,651	25,352	17,821	17,639	182
1937-38	18,502	7,531	26,033	17,006	16,874	132
1938-39 ²	16,063	8,927	24,990	17,200	17,077	123

¹ Includes only raw cotton entering commercial channels.

² Preliminary.

Bureau of Agricultural Economics. Compiled from reports of the New York Cotton Exchange Service.

TABLE 9.—Cotton, all kinds: Commercial production, world carry-over, world supply, and mill consumption in world, foreign countries, and United States, 1920-21 to 1938-39

[American cotton in running bales; foreign cotton in equivalent bales of 478 pounds net weight]

Crop year	Commer- cial pro- duction ¹	World carry-over, beginning of season	World supply	Mill consumption in—		
				World	Foreign countries	United States
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1920-21	20,628	11,752	32,380	17,151	12,258	4,893
1921-22	15,173	15,169	30,342	19,778	13,868	5,910
1922-23	18,451	10,494	28,945	21,337	14,671	6,666
1923-24	19,090	7,571	26,661	20,027	14,346	5,681
1924-25	24,094	6,614	30,708	22,734	16,541	6,193
1925-26	26,743	7,948	34,691	24,168	17,712	6,456
1926-27	27,930	10,473	38,403	25,679	18,489	7,190
1927-28	23,343	12,654	35,997	25,442	18,608	6,834
1928-29	25,802	10,535	36,337	25,778	18,687	7,091
1929-30	28,251	10,541	38,792	24,875	18,769	6,106
1930-31	25,376	11,892	37,268	22,432	17,169	5,263
1931-32	26,479	14,808	41,287	22,889	18,023	4,866
1932-33	23,461	18,336	41,797	24,651	18,514	6,137
1933-34	26,066	17,116	43,182	25,602	19,902	5,700
1934-35	23,080	17,540	40,620	25,518	20,157	5,361
1935-36	26,399	15,072	41,471	27,787	21,436	6,351
1936-37	31,076	13,649	44,725	30,914	22,964	7,950
1937-38	36,914	13,766	50,680	27,876	22,128	5,748
1938-39 ²	27,739	22,639	50,378	28,465	21,605	6,860

¹ Includes only raw cotton entering commercial channels.² Preliminary.

Bureau of Agricultural Economics. Compiled from reports of the New York Cotton Exchange Service.

TABLE 10.—Cotton: Supply of American and all kinds available for foreign consumption, and supply and consumption ratios, 1920-21 to 1938-39

Crop year	World supply of Ameri- can	Domestic consump- tion	Govern- ment financed cotton ¹	American available for foreign consump- tion ²	World supply of foreign	World supply plus supply of American available for foreign con- sumption	Supply ratio ³	Con- sumption ratio ⁴
	1,000 bales ⁵	1,000 bales ⁵	1,000 bales ⁵	1,000 bales ⁵	1,000 bales ⁶	1,000 bales ⁷	Percent	Percent
1920-21	20,002	4,677	—	15,325	12,378	27,703	55.3	45.6
1921-22	17,959	5,613	—	12,346	12,383	24,729	49.9	47.6
1922-23	15,804	6,325	—	9,479	13,141	22,620	41.9	41.7
1923-24	13,648	5,353	—	8,295	13,013	21,308	38.9	38.8
1924-25	16,717	5,917	—	10,800	13,991	24,791	43.6	44.7
1925-26	19,561	6,176	—	13,385	15,130	28,515	46.9	44.2
1926-27	23,663	6,880	—	16,783	14,740	31,523	53.2	48.0
1927-28	20,802	6,535	—	14,267	15,195	29,462	48.4	48.6
1928-29	19,761	6,778	—	12,983	16,576	29,559	43.9	45.2
1929-30	19,233	5,803	1,315	12,115	17,559	29,674	40.8	38.5
1930-31	20,060	5,084	3,592	11,384	17,208	28,592	39.8	34.8
1931-32	25,853	4,744	3,389	17,720	15,434	33,154	53.4	43.2
1932-33	26,224	6,004	2,579	17,641	15,573	33,214	53.1	45.3
1933-34	24,521	5,553	4,286	14,682	18,661	33,343	44.0	41.3
1934-35	20,277	5,241	5,624	9,412	20,343	29,755	31.6	29.6
1935-36	19,536	6,221	5,916	7,399	21,935	29,334	25.2	29.4
1936-37	19,373	7,768	3,018	8,587	25,352	33,999	25.3	23.4
1937-38	24,647	5,616	6,513	12,518	26,033	38,551	32.5	24.1
1938-39 ⁸	25,388	6,737	11,011	71,640	24,990	32,630	23.4	—

¹ As of Jan. 31. Includes Federal Farm Board holdings, Cotton Producer's Pool spot cotton, and stocks of the Commodity Credit Corporation.² World supply less domestic consumption and Government-financed cotton.³ Ratio of available supply of American to world supply of foreign plus available supply of American.⁴ Ratio of foreign consumption of American cotton to foreign consumption of all kinds of cotton, reported in running bales.⁵ Running bales, counting round as half bales.⁶ Bales of 478 pounds net weight.⁷ American cotton in running bales; foreign cotton in bales of 478 pounds net weight.⁸ Preliminary.

Compiled from records of the Bureau of Agricultural Economics; and from reports of the New York Cotton Exchange Service, and the Commodity Credit Corporation.

TABLE 11.—Cotton: Supply and consumption ratios, and percentage American cotton is of all growths consumed in specified countries and world, 1920-21 to 1937-38

Season beginning Aug. 1	Supply ratio ¹	Consumption ratio ²	Percentage American cotton consumed in—													
			United Kingdom	Italy	Japan	Czechoslovakia	Russia	France	Germany	China	Poland	Belgium	Spain	Netherlands	World	
			Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	
1920-21	55.3	45.6	78.6	73.6	33.7	81.6	79.5	74.2	3.4	73.5	58.2	77.2	78.2	78.2	57.4	
1921-22	49.9	47.6	75.3	74.3	38.1	83.7	4.3	76.2	77.9	8.8	79.4	60.4	81.2	81.1	61.5	
1922-23	41.9	41.7	65.2	69.3	32.2	72.4	23.9	66.3	74.6	6.8	75.2	52.0	70.1	79.4	58.8	
1923-24	38.9	38.8	58.2	59.9	28.3	66.8	34.7	65.1	73.1	5.0	73.3	45.3	58.9	77.4	55.7	
1924-25	43.6	44.7	68.6	65.8	31.6	72.8	28.0	70.5	76.6	4.4	79.2	53.6	72.7	82.3	58.3	
1925-26	46.9	44.2	65.8	70.4	35.6	75.6	15.4	69.6	78.3	6.8	84.0	54.6	74.8	80.8	56.9	
1926-27	53.2	48.0	65.4	73.9	44.2	81.3	22.1	68.8	82.2	14.3	85.2	61.1	74.4	84.1	61.5	
1927-28	48.4	48.6	63.7	75.1	46.6	79.8	25.9	69.5	81.0	14.7	88.3	54.3	76.6	83.5	61.2	
1928-29	43.9	45.2	64.8	72.8	44.2	77.1	17.9	66.7	75.1	14.3	83.0	52.3	72.4	83.0	59.3	
1929-30	40.8	38.5	57.2	68.2	40.8	71.8	13.4	61.4	70.6	12.7	81.4	42.1	61.5	76.8	53.0	
1930-31	39.8	34.8	48.7	62.1	40.8	69.6	2.9	62.9	66.4	15.5	78.9	41.0	57.2	74.7	49.9	
1931-32	53.4	43.2	53.7	70.3	60.8	76.3	0	62.5	70.9	39.2	83.8	50.7	68.2	81.9	56.2	
1932-33	53.1	45.3	59.0	77.6	65.0	79.9	1.9	68.3	74.2	29.0	86.0	56.6	73.0	83.4	59.1	
1933-34	44.0	41.3	56.0	71.9	58.7	71.6	3.2	64.8	67.8	17.5	79.1	56.1	68.9	72.7	54.7	
1934-35	31.6	29.6	40.0	57.0	48.9	61.8	2.3	51.9	34.8	10.3	71.8	36.3	57.0	41.9	44.9	
1935-36	25.2	29.4	48.6	67.0	48.0	62.2	5.4	54.8	31.0	4.7	73.2	40.0	54.3	36.6	47.3	
1936-37	25.3	23.4	42.6	65.2	37.3	54.0	.3	52.5	21.8	2.9	64.5	36.7	43.2	35.0	45.6	
1937-38 ^a	32.5	24.1	45.9	60.6	36.2	55.3	0	53.0	24.8	4.8	49.4	39.2	.6	38.6	42.8	

¹ Supply ratio is the ratio of the supply of American cotton available for foreign consumption, as indicated in table 10.

² Consumption ratio is the ratio of foreign consumption of American cotton to foreign consumption of all kinds of cotton, reported in running bales.

³ Preliminary.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 12.—*Cotton: Mill consumption, raw cotton equivalent of imports and exports of cotton cloth and yarn, and approximate per capita consumption, United States, 1909-10 to 1937-38*

Crop year ¹	Mill-consumption ²	Raw cotton equivalent of imports of—		Total consumption and imports	Raw cotton equivalent of exports of—		Approximate consumption ⁵		Population ⁶
		Cloth ³	Yarn ⁴		Cloth ³	Yarn ⁴	Total	Per capita	
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Pounds	Millions
1909-10	2,197	12	9	2,218	76	-----	2,142	23.5	91
1910-11	2,160	12	8	2,180	91	-----	2,089	22.5	93
1911-12	2,478	10	8	2,496	127	-----	2,369	25.2	94
1912-13	2,665	9	8	2,682	116	-----	2,566	26.7	96
1913-14	2,817	13	7	2,837	105	-----	2,732	28.2	97
1914-15	2,715	10	7	2,732	109	-----	2,623	26.5	99
1915-16	3,097	12	9	3,118	143	-----	2,975	29.8	100
1916-17	3,273	16	12	3,301	181	-----	3,120	30.9	101
1917-18	3,153	9	6	3,168	178	17	2,973	28.9	103
1918-19	2,791	5	3	2,799	150	21	2,628	25.3	104
1919-20	3,096	30	11	3,137	230	23	2,884	27.2	106
1920-21	2,368	18	6	2,392	143	22	2,227	20.8	107
1921-22	2,816	32	5	2,853	163	17	2,673	24.5	109
1922-23	3,201	32	6	3,239	134	15	3,090	27.8	111
1923-24	2,712	42	5	2,759	114	12	2,633	23.5	112
1924-25	2,962	31	4	2,997	146	24	2,827	24.8	114
1925-26	3,088	16	4	3,108	138	25	2,945	25.4	116
1926-27	3,480	12	4	3,496	139	30	3,327	28.4	117
1927-28	3,315	14	3	3,332	138	30	3,164	26.6	119
1928-29	3,432	12	3	3,447	158	31	3,258	26.9	121
1929-30	2,973	11	3	2,987	118	24	2,845	23.3	122
1930-31	2,547	7	1	2,555	100	18	2,437	19.7	124
1931-32	2,393	7	2	2,402	101	16	2,285	18.4	124
1932-33	3,007	7	2	3,016	92	17	2,907	23.3	125
1933-34	2,809	9	2	2,820	58	8	2,754	21.9	126
1934-35	2,611	12	2	2,625	50	8	2,567	20.2	127
1935-36	3,099	20	2	3,121	52	7	3,062	23.9	128
1936-37	3,879	35	3	3,917	49	6	3,862	29.9	129
1937-38 ⁷	2,810	13	1	2,824	73	13	2,738	21.1	130

¹ Prior to 1913-14 the crop year was considered as running from Sept. 1 to Aug. 31; 1913-14 to date from Aug. 1 to July 31.

² American cotton converted to pounds from running bales on the basis of the average net weight of bales produced in the preceding crop year; foreign cotton converted from 500-pound bales, deducting 3 percent for tare. Excludes linters.

³ Includes all important kinds of unfinished and finished cloth, but does not include manufactured articles. Converted to raw cotton equivalent on the basis of 5.3 yards per pound for cloth imports and 4.3 yards per pound for cloth exports. An allowance of 11 percent was made for waste.

⁴ In converting yarn to cotton an allowance of 11 percent was made for waste.

⁵ Assuming no change in stocks of cotton textiles.

⁶ Average of July 1 estimates for the 2 years designated in the crop years shown, i. e., population as of July 1, 1930, and July 1, 1931, were averaged to obtain figures for the crop year 1930-31.

⁷ Preliminary.

Bureau of Agricultural Economics compiled from reports of the Bureau of the Census, Monthly Summary of Foreign and Domestic Commerce, and from the Survey of Current Business.

III. STOCKS AND CARRY-OVER

TABLE 13.—*Cotton, American: Estimates of stocks in specified foreign locations, as of Jan. 31, 1934-39*

[Running bales, counting round as half bales]

Jan. 31	Stocks of American cotton			Total stocks outside the United States
	At mills in foreign countries	In warehouses and afloat to—		
		Europe	The Orient	
	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>1,000 bales</i>
1934	1,280	2,127	917	4,324
1935	965	1,133	786	2,884
1936	890	1,233	607	2,730
1937	715	1,222	542	2,479
1938	862	1,810	239	2,911
1939	780	1,166	258	2,204
5-year average, 1934-38	942	1,505	618	3,066

Compiled from reports of the New York Cotton Exchange Service.

TABLE 14.—*Foreign port stocks of American and foreign cotton on July 30, 1934-38*

[Running bales]

Type of cotton and port	Foreign port stocks on July 30—					
	1934	1935	1936	1937	1938	5-year average, 1934-38
American stocks at:	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>
Liverpool	316,000	156,000	238,000	239,000	590,000	307,800
Manchester	42,000	22,000	43,000	45,000	95,000	49,400
Bremen	371,000	118,000	115,000	104,000	146,000	170,800
Havre	148,000	67,000	98,000	113,000	194,000	124,000
Other continental ports	101,000	86,000	82,000	27,000	65,000	72,200
American afloat for Europe	121,000	140,000	87,000	85,000	85,000	103,600
Total	1,099,000	589,000	663,000	613,000	1,175,000	827,800
Foreign stocks at:						
Liverpool	554,000	347,000	419,000	459,000	429,000	441,600
Manchester	44,000	40,000	58,000	76,000	60,000	55,600
Bremen	54,000	66,000	61,000	53,000	99,000	66,600
Havre	30,000	22,000	45,000	33,000	48,000	35,600
Other continental ports	57,000	73,000	75,000	23,000	43,000	54,200
Indian afloat for Europe	88,000	64,000	53,000	78,000	132,000	83,000
Egyptian, Brazilian, etc., afloat	180,000	154,000	199,000	171,000	257,000	192,200
Total	1,007,000	766,000	910,000	893,000	1,068,000	928,800

Compiled from the Commercial and Financial Chronicle, July 31, 1937, and July 30, 1938.

TABLE 15.—*Cotton, American and foreign: Production, world carry-over, and percentage carry-over is of production, 1920-21 to 1938-39*

Crop year	American			Foreign		
	Production ¹	World carry-over, end of season ²	Percentage carry-over is of production	Production ¹	World carry-over, end of season ²	Percentage carry-over is of production
	1,000 bales	1,000 bales	Percent	1,000 bales	1,000 bales	Percent
1920-21	13,664	9,674	70.8	6,964	5,495	78.9
1921-22	8,285	5,680	68.6	6,888	4,814	69.9
1922-23	10,124	3,318	32.8	8,327	4,253	51.1
1923-24	10,330	2,711	26.2	8,760	3,903	44.6
1924-25	14,006	3,380	24.1	10,088	4,568	45.3
1925-26	16,181	5,501	34.0	10,562	4,972	47.1
1926-27	18,162	7,845	43.2	9,768	4,809	49.2
1927-28	12,957	5,206	40.2	10,386	5,329	51.3
1928-29	14,555	4,517	31.0	11,247	6,024	53.6
1929-30	14,716	6,187	42.0	11,535	5,705	49.5
1930-31	13,873	8,976	64.7	11,503	5,832	50.7
1931-32	16,877	13,263	78.6	9,602	5,073	52.8
1932-33	12,961	11,809	91.1	10,500	5,307	50.5
1933-34	12,712	10,701	84.2	13,354	6,839	51.2
1934-35	9,576	9,041	94.4	13,504	6,031	44.7
1935-36	10,495	6,998	66.7	15,904	6,651	41.8
1936-37	12,375	6,235	50.4	13,701	7,531	40.2
1937-38	18,412	13,712	74.5	18,502	8,927	48.2
1938-39 ³	11,676	14,150	121.2	16,063	7,802	48.6

¹ Includes only raw cotton for factory consumption.² The carry-over at the end of the season cannot be added to the production of that season to obtain supply. The supply for any season is the production of that season plus the carry-over at the beginning of the season, or that at the end of the preceding season.³ Running bales, counting round as half bales.⁴ Equivalent bales of 478 pounds net weight.⁵ Preliminary.

Compiled from reports of the New York Cotton Exchange Service.

TABLE 16.—*Cotton: Indian, Egyptian, and Sundries: Production, world carry-over¹ and percentage carry-over is of production, 1920-21 to 1938-39*

[Bales of 478 pounds net weight]

Crop year	Indian			Egyptian			Sundries		
	Production ¹	World carry-over, end of season ²	Percentage carry-over is of production	Production ¹	World carry-over, end of season ²	Percentage carry-over is of production	Production ¹	World carry-over, end of season ²	Percentage carry-over is of production
	1,000 bales	1,000 bales	Percent	1,000 bales	1,000 bales	Percent	1,000 bales	1,000 bales	Percent
1920-21	3,250	2,981	91.7	1,198	1,172	97.8	2,516	1,342	53.3
1921-22	3,668	2,535	69.1	1,052	1,099	104.5	2,168	1,180	54.4
1922-23	4,240	2,273	53.6	1,143	825	72.2	2,944	1,155	39.2
1923-24	4,282	2,065	48.2	1,306	541	41.4	3,172	1,297	40.9
1924-25	4,736	2,264	47.8	1,464	556	38.0	3,888	1,748	45.0
1925-26	4,578	2,190	47.8	1,733	920	53.1	4,251	1,862	43.8
1926-27	4,002	1,976	49.4	1,649	1,067	64.7	4,117	1,766	42.9
1927-28	4,489	2,673	59.5	1,237	847	68.5	4,660	1,809	38.8
1928-29	4,719	2,978	63.1	1,655	988	59.7	4,873	2,058	42.2
1929-30	4,978	2,704	54.3	1,740	1,285	73.9	4,817	1,716	35.6
1930-31	4,590	2,428	52.9	1,698	1,670	98.4	5,215	1,734	33.3
1931-32	3,342	1,883	56.3	1,309	1,446	110.5	4,951	1,744	35.2
1932-33	4,110	2,534	61.7	1,038	1,088	104.8	5,352	1,685	31.5
1933-34	4,834	3,348	69.3	1,739	1,079	62.0	6,781	2,412	35.6
1934-35	4,198	2,494	59.4	1,523	827	54.3	7,783	2,710	34.8
1935-36	5,323	2,815	52.9	1,758	804	45.7	8,823	3,032	34.4
1936-37	5,661	3,209	56.7	1,863	701	37.6	11,177	3,621	32.4
1937-38	4,942	3,226	65.3	2,259	1,091	48.3	11,301	4,610	40.8
1938-39 ³	4,350			1,600			10,113		

¹ Includes only raw cotton for factory consumption.² The carry-over at the end of the season cannot be added to the production of that season to obtain the supply. The supply of any season is the production of that season plus the carry-over at the beginning of the season, or that at the end of the preceding season.³ Preliminary.

Compiled from reports of the New York Cotton Exchange Service.

TABLE 17.—Cotton; American and foreign: World consumption, world carry-over, and percentage carry-over is of consumption, 1920-21 to 1938-39

Crop year	American			Foreign		
	World consumption ¹	World carry-over, end of season ¹	Percentage carry-over is of consumption	World consumption ²	World carry-over, end of season ²	Percentage carry-over is of consumption
	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>Percent</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>Percent</i>
1920-21	10,268	9,674	94.2	6,883	5,495	79.8
1921-22	12,209	5,680	46.5	7,569	4,814	63.6
1922-23	12,449	3,318	26.7	8,888	4,253	47.9
1923-24	10,917	2,711	24.8	9,110	3,903	42.8
1924-25	13,311	3,380	25.4	9,423	4,568	48.5
1925-26	14,010	5,501	39.3	10,158	4,972	48.9
1926-27	15,748	7,845	49.8	9,931	4,800	48.4
1927-28	15,576	5,206	33.4	9,866	5,329	54.0
1928-29	15,226	4,517	29.7	10,552	6,024	57.1
1929-30	13,021	6,187	47.5	11,854	5,705	48.1
1930-31	11,056	8,976	81.2	11,376	5,832	51.3
1931-32	12,528	13,263	105.9	10,361	5,073	49.0
1932-33	14,385	11,809	82.1	10,266	5,307	51.7
1933-34	13,780	10,701	77.7	11,822	6,839	57.8
1934-35	11,206	9,041	80.7	14,312	6,031	42.1
1935-36	12,503	6,998	56.0	15,284	6,651	43.5
1936-37	13,093	6,235	47.6	17,821	7,531	42.3
1937-38	10,870	13,712	126.1	17,006	8,927	52.5
1938-1939	11,265	14,150	125.6	17,200	7,802	45.4

¹ Running bales, counting round as half bales.² Bales of 478 pounds net weight.

Compiled from reports of the New York Cotton Exchange Service.

TABLE 18.—Cotton; Indian, Egyptian, and Sundries: World consumption, world carry-over, and percentage carry-over is of consumption, 1920-21 to 1937-38

(Bales of 478 pounds net weight)

Crop year	Indian			Egyptian			Sundries		
	World consumption	World carry-over, end of season	Percentage carry-over is of consumption	World consumption	World carry-over, end of season	Percentage carry-over is of consumption ;	World consumption	World carry-over, end of season	Percentage carry-over is of consumption
	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>Percent</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>Percent</i>	<i>1,000 bales</i>	<i>1,000 bales</i>	<i>Percent</i>
1920-21	3,847	2,981	77.5	824	1,172	142.2	2,212	1,342	60.7
1921-22	4,114	2,535	61.6	1,125	1,099	97.7	2,330	1,150	50.6
1922-23	4,502	2,273	50.5	1,417	825	58.2	2,969	1,155	38.9
1923-24	4,490	2,065	46.0	1,590	541	34.0	3,030	1,297	42.8
1924-25	4,537	2,264	49.9	1,449	556	38.4	3,437	1,748	50.9
1925-26	4,652	2,190	47.1	1,369	920	67.2	4,137	1,862	45.0
1926-27	4,216	1,976	46.9	1,502	1,067	71.0	4,213	1,766	41.9
1927-28	3,792	2,673	70.5	1,457	847	58.1	4,617	1,809	39.2
1928-29	4,414	2,978	67.5	1,514	983	65.3	4,624	2,058	44.5
1929-30	5,252	2,704	51.5	1,444	1,285	89.0	5,158	1,716	33.3
1930-31	4,866	2,428	49.9	1,313	1,670	127.2	5,197	1,734	33.4
1931-32	3,887	1,883	48.4	1,532	1,446	94.4	4,942	1,744	35.3
1932-33	3,459	2,534	73.3	1,396	1,083	77.9	5,411	1,685	31.1
1933-34	4,020	3,348	83.3	1,748	1,079	61.7	6,054	2,412	39.8
1934-35	5,063	2,494	49.4	1,775	827	46.6	7,454	2,710	36.4
1935-36	5,002	2,815	56.3	1,780	804	45.2	8,502	3,032	35.7
1936-37	5,267	3,209	60.9	1,966	701	35.7	10,588	3,621	34.2
1937-38 ¹	4,925	3,226	65.5	1,869	1,091	58.4	10,212	4,610	45.1

¹ Subject to revision.

Compiled from reports of the New York Cotton Exchange Service.

IV. EXPORTS

TABLE 19.—*Cotton, American: Exports from United States, by countries, 1909-10 to 1938-39*
[Running bales]

Season beginning Aug. 1	United Kingdom	France	Italy	Germany	Spain	Belgium	Nether-lands	Russia in Europe	Canada	Japan	China	India	Other countries	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1909-10	2,368.3	930.6	363.4	1,852.1	166.4	96.3	18.5	76.7	123.0	93.6	(1)	0	117.1	6,206.0
1910-11	3,336.1	964.5	421.5	2,156.4	240.6	144.7	17.8	69.2	152.8	149.4	(1)	(1)	135.5	7,788.5
1911-12	4,213.9	1,183.0	624.7	3,056.3	297.4	202.4	35.0	107.9	176.3	459.9	(1)	(1)	362.5	10,719.3
1912-13	3,570.1	1,019.0	485.5	2,352.3	301.3	213.3	13.9	73.3	149.2	373.5	(1)	(1)	194.7	8,746.1
1913-14	3,455.8	1,086.5	515.2	2,786.0	279.4	218.6	34.6	90.8	145.6	336.9	(1)	0	200.4	9,150.8
1914-15	3,771.6	1,082.6	1,109.5	2,427.7	444.1	1.2	509.1	200.6	183.3	433.0	(1)	0	966.9	8,544.6
1915-16	2,852.4	921.9	788.9	0	319.1	0	113.9	285.6	193.1	491.4	12.6	0	212.2	6,191.1
1916-17	2,682.2	994.1	643.6	0	376.1	0	54.0	111.6	194.4	481.3	4.0	0	197.7	5,739.0
1917-18	2,275.4	509.4	349.2	0	232.6	0	0	15.0	200.2	604.3	4.7	0	97.6	4,288.4
1918-19	2,634.3	702.2	574.6	436.1	300.7	89.1	74.7	0	176.0	784.5	10.2	0	245.8	5,592.4
1919-20	3,059.5	571.1	577.8	1,280.3	237.7	182.8	163.4	0	204.9	873.0	11.6	0	227.4	6,545.3
1920-21	1,746.9	603.3	508.2	1,343.8	308.3	160.2	99.4	0	143.6	637.5	79.6	6.5	220.3	5,744.7
1921-22	1,766.4	761.0	509.7	1,343.8	308.3	170.0	78.8	0	185.6	817.8	100.7	3.0	173.6	6,184.1
1922-23	1,285.1	634.5	496.7	1,203.9	217.0	167.2	68.8	6.6	194.7	635.6	20.7	0	136.6	4,822.6
1923-24	1,704.0	703.9	545.6	1,190.0	203.7	154.1	203.1	184.7	143.3	583.9	37.6	0	130.4	5,655.9
1924-25	2,527.1	887.8	726.3	1,733.8	271.1	208.0	138.6	253.1	197.8	862.1	113.5	3.8	185.1	8,005.2
1925-26	2,327.2	902.6	745.3	1,641.8	305.7	200.5	111.9	253.2	240.9	1,124.8	271.7	19.1	155.0	8,051.5
1926-27	2,530.2	999.3	773.0	2,738.0	339.0	273.5	140.4	501.1	259.8	1,615.8	228.7	299.5	179.3	10,926.6
1927-28	1,411.4	895.2	686.8	1,987.7	304.6	201.6	152.7	424.3	223.4	969.3	118.3	67.4	132.2	7,542.4
1928-29	1,530.8	774.6	716.8	1,796.8	273.2	202.1	182.0	317.7	254.4	1,309.2	236.5	10.4	168.4	8,043.6
1929-30	1,256.0	811.5	632.4	1,687.4	260.4	169.7	132.7	128.7	181.6	1,020.0	228.6	7.7	165.8	6,689.8
1930-31	1,053.8	914.2	476.5	1,639.9	230.9	137.9	135.2	29.9	189.6	1,228.4	428.7	106.9	168.0	6,707.5
1931-32	1,344.4	463.1	649.1	1,570.3	305.6	135.9	147.4	43.0	186.9	1,283.8	1,111.7	236.1	263.2	8,419.4
1932-33	1,491.9	863.8	803.9	1,848.9	312.7	182.6	125.7	50.0	176.4	1,743.3	300.5	59.1	467.6	8,419.4
1933-34	1,278.4	709.0	649.0	1,318.1	275.4	121.3	111.2	50.0	269.5	1,846.6	375.3	18.4	513.2	7,534.4
1934-35	738.2	372.7	474.1	341.9	240.2	97.2	57.4	110.9	225.5	1,524.4	108.1	48.4	459.5	5,972.6
1935-36	1,409.5	680.9	376.9	765.5	207.1	157.2	67.2	4.4	248.3	1,479.2	36.5	6.8	534.1	5,972.6
1936-37	1,144.4	655.2	397.6	649.7	1.3	154.0	86.9	.7	306.6	1,560.5	14.0	13.0	467.1	5,440.0
1937-38	1,831.8	715.8	505.5	655.9	1.3	189.5	116.9	.4	246.0	1,690.5	22.8	141.3	760.7	5,598.4
1938-39	401.4	338.0	275.9	321.3	16.8	88.3	68.3	0	229.0	864.3	85.8	2.6	635.1	3,326.8

* Included in "Other countries."

Bureau of Agricultural Economics. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

TABLE 20.—*British India: Exports of cotton by countries, imports, reexports, and net exports, 1921-22 to 1937-38*¹
 (Bales of 478 pounds net weight)

Season beginning Aug. 1	Exported to—										Total exports	Imports	Re-exports	Net exports
	Japan	China	Italy	Belgium	Germany	United Kingdom	France	Spain	United States	Netherlands	Poland and Danzig	Other countries		
1921-22	1,000 bales 1,346	1,000 bales 469	1,000 bales 159	1,000 bales 190	1,000 bales 238	1,000 bales 52	1,000 bales 72	1,000 bales 32	1,000 bales 10	1,000 bales 3	1,000 bales (3)	1,000 bales 56	1,000 bales 94	1,000 bales 22
1922-23	1,563	314	259	194	213	187	102	53	21	14	(3)	74	2,667	2,595
1923-24	1,130	202	504	223	179	240	153	113	39	35	(3)	59	2,995	2,982
1924-25	1,725	297	388	192	179	167	148	51	29	40	(3)	47	2,878	2,842
1925-26	1,645	424	342	179	125	144	145	61	23	31	(3)	37	3,263	3,228
1926-27	1,368	208	229	127	167	61	85	40	23	26	(3)	41	3,155	3,083
1927-28	1,087	233	302	253	252	185	180	56	23	37	(3)	28	2,374	1,970
1928-29	1,452	379	335	289	265	192	184	64	57	41	(3)	20	2,615	2,459
1929-30	1,191	438	325	264	304	242	220	93	59	57	(3)	20	3,220	3,185
1930-31	1,420	512	269	145	221	221	158	63	32	40	(3)	30	3,113	2,721
1931-32	1,713	251	101	72	104	107	45	29	18	21	(3)	12	1,471	471
1932-33	1,213	123	175	118	152	193	131	44	9	41	(3)	18	2,221	193
1933-34	1,315	298	206	124	200	309	120	54	28	54	(3)	40	2,030	2,002
1934-35	1,396	89	236	152	133	303	129	54	27	36	(3)	45	2,771	2,570
1935-36	1,650	90	80	197	238	346	140	59	37	34	(3)	159	3,623	2,240
1936-37	2,080	20	191	277	162	504	118	(4)	81	50	(3)	83	3,094	2,828
1937-38 ⁴	680	58	87	124	134	295	101	1	50	33	(3)	128	3,607	3,194
													1,721	1,071

¹ Excludes linters. All figures rounded to nearest thousand.

² If any, included in "Other countries."

³ Less than 500 bales.

⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. Dec. 1936. Data for 1935-36 to 1937-38 from records of the Bureau of Agricultural Economics.

TABLE 21.—*Egypt: Exports of cotton by countries, 1921-22 to 1937-38*¹

(Bales of 478 pounds net weight)

Season beginning Aug. 1	Exported to—										Total exports				
	United King- dom	United States	France	Ger- many	Italy	Switzer- land	Japan	Spain	Czecho- slovakia	U. S. S. R. (Russia)		British India	Belgium- Luxem- burg	Poland and Danzig	Austria
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1921-22	538	265	126	60	55	39	30	31	12	0	1	6	3	4	13
1922-23	655	327	170	56	99	50	54	46	11	2	1	8	9	3	8
1923-24	692	171	222	69	98	53	40	44	29	3	3	11	7	7	12
1924-25	697	209	201	91	92	62	51	31	27	4	1	4	9	5	12
1925-26	644	241	193	52	91	61	78	36	26	28	1	5	8	6	9
1926-27	669	246	180	105	89	81	63	35	38	28	3	7	12	10	12
1927-28	534	188	172	84	87	62	53	35	34	105	2	4	15	8	9
1928-29	568	294	220	101	114	73	64	40	33	87	1	13	15	10	9
1929-30	452	158	190	111	89	69	51	53	28	78	9	15	16	10	13
1930-31	435	29	188	130	103	65	75	74	30	72	124	15	16	10	29
1931-32	564	73	151	162	128	50	90	69	34	76	78	11	17	16	51
1932-33	462	59	200	169	100	49	80	60	33	(3)	28	6	20	8	41
1933-34	689	99	220	227	145	60	122	77	46	(3)	51	8	37	14	73
1934-35	447	53	196	134	144	66	169	102	51	(3)	123	19	37	16	98
1935-36	578	53	238	151	82	56	118	96	66	(3)	68	14	34	21	119
1936-37	613	61	210	139	116	76	209	0	77	(3)	90	24	33	24	157
1937-38 ²	576	38	235	217	120	78	89	1	62	(3)	132	18	43	26	155

¹ Excludes linters. All figures rounded to nearest thousand.² If any, included in "Other countries."³ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1935-36 to 1937-38 from records of the Bureau of Agricultural Economics.

TABLE 22.—*Brazil: Exports of cotton by countries, 1921-38*¹

[Bales of 478 pounds net weight]

Calendar year	Exported to—									Total exports
	United Kingdom	Germany	France	Portugal	Belgium	Netherlands	Italy	Japan	Other countries	
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1921	48	7	14	15	1	0	1	0	4	90
1922	82	8	28	28	3	1	1	0	6	157
1923	55	1	9	21	1	1	(2)	0	1	85
1924	20	(2)	1	7	(2)	1	(2)	0	(2)	30
1925	101	6	21	11	1	2	0	0	(2)	141
1926	59	4	3	9	0	2	0	0	(2)	77
1927	41	1	2	7	0	3	0	0	1	55
1928	36	1	1	7	0	1	0	0	(2)	46
1929	192	9	7	12	(2)	4	0	0	(2)	225
1930	86	20	11	14	1	7	0	0	(2)	140
1931	66	9	8	9	2	2	0	(2)	(2)	96
1932	1	1	(2)	1	0	0	0	0	0	2
1933	44	2	3	3	2	0	0	(2)	0	54
1934	306	99	52	32	40	24	20	8	3	584
1935	120	380	49	14	27	22	13	11	4	639
1936	304	191	69	11	38	31	41	200	39	924
1937 ⁴	218	391	59	34	28	23	37	235	65	1,089
1938 ⁴	233	377	137	23	35	33	42	277	82	1,239

¹ Excludes linters. All figures rounded to nearest thousand.² Less than 500 bales.³ If any, included in "Other countries."⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35, December 1936. Data for 1935 to 1938 from records of the Bureau of Agricultural Economics.

V. IMPORTS

TABLE 23.—*Cotton: Imports of foreign cotton into the United States, by country of production, 1914-15 to 1938-39*

[500-pound gross-weight bales]

Season beginning Aug. 1	Imports by country of production						Total ¹
	Egypt	China	Peru	India	Mexico	Other countries	
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1914-15	252	26	10	8	85	1	382
1915-16	351	36	11	4	30	6	438
1916-17	290	36	11	4	33	8	392
1917-18	115	39	20	7	36	5	221
1918-19	100	11	25	3	54	8	202
1919-20	485	57	63	14	65	15	700
1920-21	87	15	23	8	88	5	226
1921-22	234	16	39	10	54	11	363
1922-23	329	50	21	22	46	1	470
1923-24	164	45	20	34	27	2	292
1924-25	190	34	13	28	44	3	313
1925-26	239	22	17	22	24	2	326
1926-27	232	33	21	19	93	3	401
1927-28	202	63	23	26	23	2	338
1928-29	296	35	17	54	52	3	458
1929-30	215	44	19	58	39	2	378
1930-31	23	31	2	34	15	2	108
1931-32	81	7	4	18	21	2	132
1932-33	68	51	6	5	-----	1	130
1933-34	97	18	4	26	3	1	148
1934-35	71	3	1	25	5	1	107
1935-36	66	26	1	58	3	1	155
1936-37	75	51	2	79	27	18	253
1937-38	43	16	1	48	44	7	159
1938-39	48	26	1	50	22	4	150

¹ Figures by countries do not add to total in all cases, due to rounding.

Compiled from reports of the Bureau of the Census.

TABLE 24.—United Kingdom: Imports of cotton by countries, reexports, and net imports, 1921-38¹

[Bales of 478 pounds net weight]

Calendar year	Imported from—									Total imports	Reexports	Net imports
	United States	Egypt	British India	Peru	Anglo-Egyptian Sudan	Brazil	British Africa	Argentina	Other countries			
1921	1,676	1,000 bales	32	125	1,000 bales	1,000 bales	50	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1922	1,676	484	32	125	22	34	50	1	30	2,453	316	2,137
1923	1,910	661	92	162	17	77	39	5	33	2,996	178	2,818
1924	1,400	729	227	162	27	44	55	8	51	2,703	220	2,483
1925	1,986	722	209	160	40	35	80	10	59	3,301	297	3,003
1926	2,564	638	207	177	35	78	157	26	79	3,963	286	3,676
1927	2,238	657	140	183	101	67	139	48	68	3,641	308	3,333
1928	1,922	662	101	225	130	45	74	12	70	3,239	277	2,963
1929	1,816	636	202	168	102	29	86	49	66	3,154	143	3,011
1930	1,749	619	222	169	128	139	83	60	51	3,221	164	3,058
1931	1,735	441	255	176	102	145	99	51	65	2,538	153	2,385
1932	1,927	535	221	138	24	77	46	79	234	2,282	85	2,196
1933	1,529	503	112	138	129	3	31	81	104	2,631	111	2,520
1934	1,584	669	229	167	93	29	84	49	35	2,939	114	2,825
1935	1,960	577	322	184	108	302	60	90	39	2,641	135	2,507
1936	1,197	569	345	130	130	126	60	51	44	2,661	156	2,505
1937 ²	1,293	591	487	165	166	307	74	92	60	3,235	128	3,107
1938 ²	1,601	608	483	194	165	226	55	39	102	3,473	125	3,348
1938 ²	1,928	540	365	180	176	221	55	4	56	2,526	96	2,430

¹ Excludes linters. No domestic exports reported. All figures rounded to nearest thousand.² Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1935 to 1938 from records of the Bureau of Agricultural Economics.

TABLE 25. — *France: Imports of cotton by countries, exports, and net imports, 1921-38* 1
[Bales of 478 pounds net weight]

Calendar year	Imported from —										Total imports	Exports	Net imports
	United States	British India	Egypt	Belgium	United Kingdom	Turkey	Nether-lands	French West Africa	Germany	Brazil	Argen-tina	Other countries	
1921	1,000 bales 771	1,000 bales 59	1,000 bales 82	1,000 bales 17	1,000 bales 10	1,000 bales 1	1,000 bales 1	1,000 bales 3	1,000 bales (1)	1,000 bales 12	1,000 bales (1)	1,000 bales 18	1,000 bales 976
1922	846	121	135	16	15	7	7	6	3	28	6	27	1,217
1923	750	156	198	18	15	11	7	6	(1)	11	3	32	1,111
1924	845	190	223	20	27	21	9	7	5	41	3	41	1,206
1925	1,016	180	190	26	34	25	11	9	6	17	4	52	1,393
1926	1,109	177	191	37	28	25	18	17	13	17	15	62	1,569
1927	1,120	120	187	37	25	11	25	15	10	(1)	4	65	1,592
1928	931	214	185	49	26	13	31	15	26	(1)	9	88	1,516
1929	949	251	239	30	25	13	31	18	28	(1)	19	92	1,589
1930	1,044	260	196	39	19	22	16	21	12	(1)	24	68	1,696
1931	622	137	182	21	4	9	8	10	11	(1)	9	49	1,721
1932	802	64	158	22	18	4	(1)	6	7	(1)	13	36	1,074
1933	862	217	228	23	(1)	(1)	(1)	7	12	(1)	14	43	1,129
1934	542	193	213	(1)	(1)	(1)	(1)	10	(1)	(1)	13	53	1,606
1935	492	194	214	(1)	(1)	(1)	(1)	9	(1)	47	13	63	1,071
1936	870	237	234	(1)	(1)	(1)	(1)	12	(1)	52	10	61	1,032
1937	696	211	253	(1)	(1)	(1)	(1)	11	(1)	67	7	59	1,491
1938	662	176	200	(1)	(1)	(1)	(1)	16	(1)	130	6	96	1,299
											(1)		1,280
													1,000 bales 876
													1,000 bales 100
													1,000 bales 106
													1,000 bales 115
													1,000 bales 91
													1,000 bales 100
													1,000 bales 106
													1,000 bales 124
													1,000 bales 136
													1,000 bales 61
													1,000 bales 56
													1,000 bales 41
													1,000 bales 32
													1,000 bales 16
													1,000 bales 22
													1,000 bales 30
													1,000 bales 472
													1,000 bales 1,281
													1,000 bales 1,266

¹ Excludes linters. Beginning 1929 classified as "ginned" and "unginned"; prior to 1929, classified as "cotton, including waste." Unginned has been reduced to terms of ginned.

All figures rounded to nearest thousand.

² Italy, included in "Other countries."

³ Includes linters.

⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1938. Data for 1935 to 1938 from records of the Bureau of Agricultural Economics.

TABLE 26.—Germany: Imports of cotton by countries, exports, and net imports, 1921–38¹
 [Bales of 478 pounds net weight]

Calendar year	Imported from—										Total imports	Exports	Net imports		
	United States	British India	Egypt	Argentina	Brazil	Peru	Belgian Congo	Turkey	China	Iran (Persia)				Other countries	
1921	1,167	210	56	4	4	1	(2)	(3)	1,009 bales	1,000 bales	1,000 bales	1,000 bales	476	1,378	1,007 bales
1922	931	152	57	4	8	3	0	(3)	1	(2)	0	1,163	157	1,007	
1923	703	123	50	3	2	2	(3)	(3)	6	6	0	900	129	1,007	
1924	1,010	154	85	4	(3)	2	(3)	(3)	6	(3)	(3)	1,276	120	1,156	
1925	1,405	205	86	9	3	2	1	(3)	4	(3)	(3)	1,732	178	1,555	
1926	1,286	121	60	9	2	2	(3)	(3)	2	(3)	(3)	1,497	236	1,260	
1927	1,946	157	106	11	5	13	(3)	(3)	3	(3)	24	2,266	376	1,890	
1928	1,414	209	84	10	3	12	2	(3)	14	(3)	(3)	1,760	344	1,416	
1929	1,411	257	108	16	3	10	6	1	5	(3)	22	1,859	388	1,452	
1930	1,271	251	112	15	17	28	4	11	4	(3)	15	1,728	400	1,328	
1931	1,092	166	135	10	11	47	17	7	2	(3)	14	1,501	354	1,147	
1932	1,365	95	152	22	1	39	24	11	3	(3)	17	1,728	310	1,418	
1933	1,444	165	180	24	(3)	45	13	3	14	(3)	24	1,921	253	1,669	
1934	875	160	204	26	38	52	21	26	2	29	27	1,462	231	1,231	
1935	345	129	181	66	380	116	24	70	18	24	76	1,430	190	1,240	
1936	326	136	134	44	159	86	12	74	13	8	98	1,092	34	1,059	
1937	302	117	182	27	288	85	5	38	9	(3)	75	1,129	(3)	1,129	
1938 ⁵	208	102	209	75	374	66	5	16	13	15	70	1,153	(3)	1,153	

¹ Excludes linters. All figures rounded to nearest thousand.

² If any, included in "Other countries."

³ Less than 500 bales.

⁴ 8 months, May–December.

⁵ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921–35. December 1936. Data for 1936–38 from records of the Bureau of Agricultural Economics.

TABLE 27.—Czechoslovakia: Imports of cotton by countries, and specified cities, exports, and net imports, 1921-38¹

Calendar year	Imported from—										Total im- ports	Exports	Net im- ports
	United States	Germany	Bremen	British India	Egypt	Italy	Trieste	Peru	Hamburg	Brazil	Other countries		
1921.....	1,000 bales 255	49	11	41	1,000 bales 14	1,000 bales 5	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales 383
1922.....	215	27	21	36	9	4	17	(²)	2	(²)	6	(²)	321
1923.....	68	156	13	14	4	42	(²)	(²)	4	(²)	5	(²)	323
1924.....	91	191	30	12	6	84	38	(²)	6	1	4	(²)	458
1925.....	141	186	120	26	12	53	38	(²)	15	(²)	3	(²)	597
1926.....	109	4	229	25	20	(²)	48	(²)	22	(²)	8	(²)	458
1927.....	220	3	288	63	48	(²)	4	(²)	17	(²)	17	(²)	661
1928.....	188	2	216	79	38	(²)	5	(²)	27	0	4	(²)	558
1929.....	166	2	213	84	41	(²)	11	(²)	29	(²)	4	(²)	550
1930.....	127	4	208	81	30	(²)	11	(²)	28	(²)	10	(²)	504
1931.....	103	11	184	53	44	(²)	4	(²)	13	(²)	4	(²)	423
1932.....	123	12	151	19	39	(²)	1	(²)	11	(²)	4	(²)	366
1933.....	93	9	140	26	39	(²)	1	(²)	8	(²)	2	(²)	319
1934.....	97	6	126	44	54	(²)	4	(²)	10	1	6	(²)	348
1935.....	93	1	116	33	52	(²)	25	(²)	12	3	12	(²)	350
1936.....	108	(²)	138	58	68	(²)	1	(²)	15	7	23	(²)	420
1937.....	195	0	58	84	78	(²)	(²)	(²)	6	23	34	(²)	483
1938.....	189	(²)	8	34	50	(²)	(²)	(²)	(²)	6	24	(²)	314

¹ Excludes linters. All figures rounded to nearest thousand. Bales of 478 pounds net weight, except figures for 1921 and 1922 and exports, which are gross weight bales.² If any, included in "Other countries."³ Less than 500 bales.⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1935-37 from records of the Bureau of Agricultural Economics.

TABLE 28.—*Belgium: Imports of cotton by countries, exports, and net imports, 1921-38*¹
[Bales of 478 pounds net weight]

Calendar year	Imported from—										Total imports	Exports	Net imports
	United States	British India	United Kingdom	Netherlands	France	Egypt	Germany	Belgian Congo	Argentina	Brazil	Other countries		
1921	1,000 bales 181	1,000 bales 163	1,000 bales 30	1,000 bales 6	1,000 bales 28	1,000 bales 8	1,000 bales 5	1,000 bales 2	1,000 bales (3)	1,000 bales (3)	1,000 bales 5	1,000 bales 227	1,000 bales 201
1922	123	71	20	7	32	3	10	3	(3)	(3)	13	64	219
1923	106	102	20	11	36	6	5	3	(3)	(3)	9	58	241
1924	124	136	20	21	25	5	6	2	1	(3)	10	36	315
1925	176	134	7	6	4	3	(3)	4	2	(3)	7	3	342
1926	190	120	10	3	4	4	(3)	5	(3)	(3)	7	345	355
1927	261	193	11	12	12	6	(3)	16	(3)	(3)	9	420	406
1928	179	145	8	19	5	11	(3)	20	(3)	(3)	8	397	18
1929	106	176	2	8	3	16	(3)	25	(3)	(3)	9	24	379
1930	176	132	6	6	4	19	3	27	(3)	(3)	5	384	18
1931	157	104	6	7	12	8	1	49	(3)	(3)	6	65	363
1932	158	58	(3)	6	5	5	(3)	48	5	(3)	17	366	300
1933	179	119	(3)	5	(3)	8	(3)	51	5	(3)	17	303	293
1934	163	112	(3)	7	(3)	14	(3)	93	6	(3)	24	389	302
1935	137	131	5	7	7	16	(3)	94	5	27	36	127	270
1936	146	167	3	3	4	16	(3)	117	8	24	18	142	303
1937	181	223	3	(3)	2	24	(3)	124	2	26	15	144	362
1938*	159	137	4	(3)	2	15	(3)	174	(3)	28	31	170	446
											45	177	387

* Excludes linters. All figures rounded to nearest thousand.

² Less than 500 bales.

³ If any, included in "Other countries."

* Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1935-38 from records of the Bureau of Agricultural Economics.

TABLE 29.—China: Imports of cotton by countries, exports, reexports, and net imports, 1921–38¹

[Bales of 47½ pounds net weight]

Calendar year	Imported from—							Total imports	Exports	Reexports	Net imports
	United States	British India ²	Japan ³	Hong Kong	Egypt ⁴	French Indo-China	Brazil	Other countries			
1921	1,000 bales 144	1,000 bales 274	1,000 bales 84	1,000 bales 8	1,000 bales 1	1,000 bales 3	1,000 bales (⁵)	1,000 bales 2	1,000 bales 170	1,000 bales 2	1,000 bales 299
1922	43	352	84	5	1	2	(⁵)	1	518	22	292
1923	20	320	106	1	1	2	(⁵)	1	453	24	176
1924	30	187	119	2	(⁶)	3	(⁵)	3	344	3	39
1925	11	285	178	1	(⁶)	5	(⁵)	1	511	6	281
1926	141	427	205	1	1	3	(⁵)	3	789	14	521
1927	236	209	225	2	(⁶)	3	(⁵)	1	685	21	270
1928	136	274	125	(⁶)	(⁶)	3	(⁵)	2	559	5	274
1929	228	369	102	1	4	2	(⁵)	3	710	9	438
1930	319	542	98	0	13	2	(⁵)	1	971	7	734
1931	718	505	69	1	13	2	(⁵)	1	1,308	10	1,015
1932	865	127	25	1	16	2	(⁵)	1	1,038	2	851
1933	355	182	4	(⁶)	13	1	(⁵)	2	557	185	354
1934	269	233	(⁶)	(⁶)	29	2	0	3	537	97	440
1935	127	98	0	(⁶)	25	1	16	5	253	145	108
1936	43	95	0	(⁶)	28	(⁶)	10	1	188	170	18
1937 ⁷	11	27	0	(⁶)	18	1	10	3	176	0	105
1938 ⁷	11	38	1	(⁶)	10	(⁶)	16	1	77	(⁸)	853

¹ Excludes linters. All figures rounded to nearest thousand.² Includes Burma.³ Includes Formosa.⁴ Includes Anglo-Egyptian Sudan.⁵ If any, included in "Other countries."⁶ Less than 500 bales.⁷ Preliminary.⁸ Net exports.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921–35. December 1936. Data for 1936–38 from records of the Bureau of Agricultural Economics.

TABLE 30.—*Japan: Imports of cotton by countries, 1921-38*¹

[Bales of 478 pounds net weight]

Calendar year	Imported from—										Total imports	
	United States	British India	China	Egypt	Netherlands East Indies	French Indo-china	East Africa	Straits Settlements	Peru	Brazil		Other countries
1921	965	1,219	154	41	1,000 bales	2	10	1,000 bales	0	1,000 bales	1	1,000 bales
1922	643	1,282	106	10	4	4	7	9	(2)	0	333	2,389
1923	613	1,354	174	26	1	3	3	4	(2)	0	257	2,434
1924	656	1,256	278	37	1	3	3	4	0	0	4	2,239
1925	1,051	1,702	191	52	2	4	(3)	2	(2)	(2)	13	3,018
1926	1,251	1,623	241	71	3	6	(3)	1	(3)	(3)	25	3,215
1927	1,760	1,381	288	66	2	1	(3)	1	(3)	(3)	28	3,531
1928	1,071	1,274	285	49	1	1	11	(2)	(3)	(3)	2	2,695
1929	1,241	1,421	214	65	1	1	34	(2)	0	0	3	2,981
1930	1,075	1,308	194	51	2	4	10	(2)	(3)	0	(2)	2,644
1931	1,472	1,330	197	79	2	(2)	1	(2)	(3)	0	1	3,083
1932	2,519	1,759	147	91	3	(2)	1	1	0	0	(2)	3,521
1933	2,037	1,101	156	78	2	1	32	(2)	3	0	20	3,450
1934	1,795	1,603	91	152	2	1	54	(2)	6	8	32	3,746
1935	1,594	1,442	117	149	6	1	3	(2)	42	11	28	3,392
1936	1,641	1,862	128	123	4	(1)	110	0	51	196	85	4,200
1937	1,187	1,942	111	186	18	2	76	(2)	(2)	(2)	305	3,809
1938	899	857	396	112	9	1	27	0	(3)	(3)	295	2,595

¹ Excludes linters. No exports reported. All figures rounded to nearest thousand.² Less than 500 bales.³ If any, included in "Other countries."⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1936-38 from records of the Bureau of Agricultural Economics.

TABLE 31.- *Netherlands: Imports of cotton by countries, exports, and net imports, 1921-38*¹
 [Bales of 500 pounds gross weight]

Calendar year	Imported from—										Total imports	Exports	Net imports	
	United States	British India	Germany	Belgium-Luxemburg	United Kingdom	Belgian Congo	Brazil	Argentina	Egypt	France				Other countries
1921	1,000 bales 79	1,000 bales 15	1,000 bales 4	1,000 bales 3	1,000 bales 12	1,000 bales (2)	1,000 bales (2)	1,000 bales (2)	1,000 bales (2)	1,000 bales (2)	1,000 bales (2)	1,000 bales 115	1,000 bales 2	1,000 bales 113
1922	81	14	10	2	1	1	(2)	(2)	(2)	(2)	4	111	2	109
1923	73	17	4	10	5	5	(2)	(2)	(2)	(2)	1	109	3	107
1924	65	11	3	3	2	(2)	(2)	(2)	(2)	(2)	2	86	3	82
1925	110	25	4	3	7	(2)	(2)	(2)	(2)	(2)	1	151	1	149
1926	118	27	7	1	5	1	(2)	(2)	(2)	(2)	1	162	2	159
1927	143	26	8	1	6	(2)	(2)	(2)	(2)	(2)	1	186	1	185
1928	143	32	6	2	2	(2)	(2)	(2)	(2)	(2)	1	189	2	187
1929	156	37	8	2	1	1	1	(2)	(2)	(2)	1	207	2	206
1930	138	43	7	2	1	5	3	(2)	(2)	(2)	2	200	1	199
1931	141	28	30	4	1	4	3	(2)	(2)	(2)	2	213	2	211
1932	116	15	10	5	1	2	(2)	(2)	(2)	(2)	2	151	1	150
1933	109	28	16	4	(2)	7	(2)	(2)	(2)	(2)	2	168	2	166
1934	94	39	16	10	7	8	13	(2)	(2)	(2)	2	194	1	193
1935	72	33	8	18	5	7	13	1	3	1	6	180	3	179
1936	77	39	9	24	4	13	19	17	3	(2)	12	219	3	216
1937 4	124	40	14	28	5	11	13	4	7	(2)	22	277	2	275
1938 4	99	36	4	38	1	5	28	1	6	(2)	16	235	3	232

¹ Excludes linters. All figures rounded to nearest thousand.

² Less than 500 bales.

³ If any, included in "Other countries."

⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1936-38 from records of the Bureau of Agricultural Economics.

TABLE 32.—*Poland and Danzig: Imports of cotton by countries, exports, and net imports, 1922-38*¹
 [Bales of 478 pounds net weight]

Calendar year	Imported from—								Total im- ports	Exports	Net im- ports
	United States	British India	Egypt	Germany	Italy	Peru	Brazil	U. S. S. R. (Russia)			
1922	1,000 bales 226	1,000 bales (*)	1,000 bales (*)	1,000 bales 7	1,000 bales (*)	1,000 bales (*)	1,000 bales 1	1,000 bales (*)	1,000 bales 265	1,000 bales (*)	1,000 bales 265
1923	194	(*)	8	9	(*)	(*)	1	(*)	240	4	236
1924	126	17	17	7	(*)	(*)	1	(*)	186	1	186
1925	161	27	4	20	(*)	(*)	(*)	(*)	235	(*)	235
1926	210	33	8	2	15	(*)	(*)	(*)	267	(*)	267
1927	280	33	10	2	12	(*)	(*)	(*)	340	(*)	339
1928	267	29	13	4	11	(*)	(*)	(*)	328	(*)	328
1929	279	23	13	3	7	(*)	(*)	(*)	279	(*)	279
1930	267	27	10	2	6	(*)	(*)	(*)	257	(*)	257
1931	212	14	14	(*)	(*)	(*)	(*)	(*)	247	(*)	247
1932	201	6	18	(*)	(*)	3	(*)	(*)	228	(*)	228
1933	231	12	21	(*)	(*)	2	(*)	(*)	269	0	269
1934	227	23	39	(*)	(*)	3	1	9	304	(*)	304
1935	226	30	35	(*)	(*)	7	2	(*)	303	(*)	303
1936	218	39	37	(*)	(*)	5	13	(*)	326	0	326
1937	179	45	34	(*)	(*)	6	31	2	334	0	334
1938	218	30	42	(*)	(*)	8	19	(*)	348	(*)	348

¹ Excludes linters. Reported as Poland prior to 1926, 1926 to date, as Poland and the Free Zone of Danzig. No official statistics available prior to 1922. All figures rounded to nearest thousand.

² If any, included in "Other countries."

³ Less than 500 bales.

⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1936-38 from records of the Bureau of Agricultural Economics.

TABLE 33.—*Sweden: Imports of cotton by countries, exports, and net imports, 1921-37*¹

[Bales of 478 pounds net weight]

Calendar year	Imported from—							Total imports	Exports	Net imports
	United States	United Kingdom	Germany	British India	Denmark	Egypt	Other countries			
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1921	46	11	1	(²)	(²)	(²)	(²)	59	1	58
1922	60	12	9	1	1	(²)	1	84	(²)	83
1923	69	11	3	2	(²)	(²)	1	87	(²)	87
1924	77	12	7	(²)	(²)	(²)	1	98	(²)	98
1925	66	10	12	(²)	2	1	(²)	91	(²)	91
1926	77	11	17	(²)	(²)	1	(²)	107	(²)	107
1927	67	10	28	1	(²)	1	(²)	109	1	108
1928	65	11	35	1	(²)	1	(²)	113	(²)	113
1929	63	8	27	1	(²)	1	1	101	(²)	100
1930	55	2	38	2	(²)	1	9	108	(²)	108
1931	63	3	39	1	(²)	2	1	109	(²)	109
1932	75	2	33	(²)	1	2	1	114	(²)	114
1933	63	2	36	(²)	(²)	5	1	106	(²)	106
1934	96	3	37	1	(²)	8	4	149	(²)	149
1935	89	3	23	1	(²)	8	4	128	(²)	128
1936	132	(²)	(²)	3	(²)	10	4	149	(²)	149
1937	127	(²)	(²)	4	(²)	15	12	157	1	157

¹ Excludes linters. All figures rounded to nearest thousand.² Less than 500 bales.³ If any, included in "Other countries."⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1936 from records of the Bureau of Agricultural Economics.

TABLE 34.—*Italy: Imports of cotton by countries, exports, and net imports, 1921-38*¹

[Bales of 478 pounds net weight]

Calendar year	Imported from—				Total imports	Exports	Net imports
	United States	British India and Ceylon	Egypt	Other countries			
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1921	(²)	(²)	(²)	(²)	728	3	726
1922	581	173	58	9	820	2	818
1923	529	221	95	11	855	3	852
1924	539	286	90	14	929	3	926
1925	728	258	84	23	1,093	3	1,090
1926	791	210	77	27	1,104	1	1,104
1927	739	130	79	16	964	1	963
1928	779	183	93	17	1,072	(²)	1,072
1929	767	222	111	29	1,128	1	1,126
1930	613	221	86	25	944	1	943
1931	483	168	99	35	786	1	786
1932	676	67	106	28	877	(²)	877
1933	761	121	118	14	1,014	1	1,012
1934	532	148	155	30	864	1	863
1935	401	122	134	29	686	(²)	686
1936	339	32	64	33	468	(²)	468
1937	453	82	138	95	768	(²)	768
1938	439	63	122	101	724	(²)	724

¹ Excludes linters. All figures rounded to nearest thousand.² Not available by countries.³ Less than 500 bales.⁴ Preliminary.

Bureau of Agricultural Economics. Statistics relating to international trade in cotton and linters, 1921-35. December 1936. Data for 1934-38 from records of the Bureau of Agricultural Economics.

VI. PRICE AND INCOME

TABLE 35.—Cotton: Average price per pound received by farmers, parity price, and related data, United States, annually 1920-21 to 1938-39, and monthly, 1938-39

ANNUALLY

Season beginning Aug. 1	Average price per pound of cotton lint received by farmers ¹	Index of prices paid by farmers ²	Parity price ³	Price of cotton lint received by farmers as percent of parity price
	Cents		Cents	Percent
Average: 1909-10 to 1913-14.....	12.4	100	12.4	100
1920-21.....	15.9	⁴ 205	25.4	63
1921-22.....	17.0	⁴ 164	20.3	84
1922-23.....	22.9	⁴ 162	20.1	114
1923-24.....	28.7	164	20.3	141
1924-25.....	22.9	168	20.8	110
1925-26.....	19.6	169	21.0	93
1926-27.....	12.5	167	20.7	60
1927-28.....	20.2	167	20.7	98
1928-29.....	18.0	167	20.7	87
1929-30.....	16.8	163	20.2	83
1930-31.....	9.5	148	18.4	52
1931-32.....	5.7	128	15.9	36
1932-33.....	6.5	115	14.3	45
1933-34.....	⁵ 10.2	125	15.5	66
1934-35.....	⁵ 12.4	131	16.2	77
1935-36.....	⁵ 11.1	127	15.7	71
1936-37.....	12.3	134	16.6	74
1937-38.....	⁶ 8.4	131	16.2	52
1938-39 ⁶	⁵ 8.6	126	15.6	55

MONTHLY, 1938-39

August.....	8.1	127	15.7	52
September.....	8.2	127	15.7	52
October.....	8.5	127	15.7	54
November.....	8.5	127	15.7	54
December.....	8.2	126	15.6	53
January.....	8.3	126	15.6	53
February.....	8.2	126	15.6	53
March.....	8.3	126	15.6	53
April.....	8.2	126	15.6	53
May.....	8.5	126	15.6	54
June.....	8.7	⁶ 126	⁶ 15.6	56
July.....	8.8	⁶ 126	⁶ 15.6	56

¹ Weighted by sales.² Includes interest and taxes. Averaged on crop year basis, except as noted.³ Index of prices paid by farmers multiplied by 1909-10 to 1913-14 average farm price.⁴ Calendar year average.⁵ Includes unredeemed loans on cotton at estimated average loan value.⁶ Preliminary.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 36.—*Cotton: Average price per pound received by farmers, United States, monthly, 1920-21 to 1938-39*

Crop year	Average price of cotton lint per pound received by farmers												Average ²
	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	
	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>
1920-21	34.0	28.3	22.4	16.6	12.7	11.6	11.0	9.8	9.4	9.6	9.7	9.7	15.9
1921-22	11.2	16.2	18.8	17.0	16.2	15.9	15.7	16.0	16.0	17.3	19.6	20.6	17.0
1922-23	20.9	20.6	21.2	23.1	24.2	25.2	26.8	28.0	27.6	26.2	25.9	24.8	22.9
1923-24	23.8	25.6	28.0	29.9	32.1	32.5	31.4	27.7	28.7	28.1	27.8	27.3	28.7
1924-25	27.8	22.2	23.1	22.5	22.2	22.7	23.0	24.5	23.7	23.0	23.0	23.4	22.9
1925-26	23.4	22.5	21.5	18.1	17.4	17.4	17.6	16.5	16.6	16.0	16.1	15.4	19.6
1926-27	16.1	16.8	11.7	11.0	10.0	10.6	11.5	12.5	12.3	13.9	14.8	15.5	12.5
1927-28	17.5	22.6	21.0	20.1	18.8	18.6	17.1	17.9	18.8	20.1	19.7	21.0	20.2
1928-29	18.4	17.4	18.1	17.8	18.1	18.0	18.1	18.9	18.6	18.0	18.0	17.8	18.0
1929-30	17.9	18.2	17.6	16.3	16.1	15.9	14.9	13.8	14.8	14.5	14.0	11.9	16.8
1930-31	11.2	9.9	9.2	9.6	8.7	8.8	9.3	9.5	9.4	8.9	7.7	8.4	9.5
1931-32	6.1	5.9	5.2	6.0	5.5	5.7	5.9	6.3	5.8	5.3	4.6	5.1	5.7
1932-33	6.5	7.1	6.3	5.9	5.4	5.6	5.6	6.2	6.3	8.3	8.9	10.7	6.5
1933-34	8.8	8.8	9.0	9.6	9.7	10.4	11.8	11.8	11.6	11.1	11.6	12.3	³ 10.2
1934-35	13.0	13.1	12.6	12.4	12.4	12.6	12.4	11.5	11.7	12.0	11.8	11.9	³ 12.4
1935-36	11.4	10.6	10.9	11.5	11.4	11.1	11.0	11.1	11.2	11.3	11.4	12.6	³ 11.1
1936-37	12.3	12.6	12.2	12.0	12.4	12.4	12.6	13.7	13.7	12.9	12.5	12.4	12.3
1937-38	10.5	9.0	8.1	7.8	7.7	7.8	8.0	8.4	8.2	8.4	8.1	8.7	³ 8.4
1938-39	8.1	8.2	8.5	8.5	8.2	8.3	8.2	8.3	8.2	8.5	8.7	8.8	³ 8.6

¹ Year beginning Aug. 1.² Weighted by sales.³ Includes unredeemed loans on cotton at estimated average loan value.⁴ Average of season to Dec. 1.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 37.—*Cottonseed: Average price per ton received by farmers, United States, monthly, 1920-21 to 1938-39*

Crop year ¹	Average price of cottonseed per ton received by farmers												Average ²
	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	
	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>	<i>Dol- lars</i>
1920-21	61.64	43.22	29.96	28.94	26.00	19.83	18.96	19.76	18.92	17.23	17.28	17.06	22.95
1921-22	18.75	22.06	27.19	31.05	29.15	28.78	29.24	30.17	32.72	40.79	40.21	37.71	29.72
1922-23	36.92	32.44	25.37	31.79	40.18	42.93	43.35	45.16	46.32	47.60	46.58	43.14	34.70
1923-24	41.42	37.47	40.88	40.90	45.92	45.54	44.37	43.27	41.34	40.42	40.53	39.96	42.23
1924-25	39.07	38.44	31.74	31.95	33.57	35.48	37.50	37.14	38.21	37.94	38.61	36.66	34.08
1925-26	36.41	36.52	33.48	32.82	27.64	27.87	28.40	29.06	29.47	31.51	30.84	31.89	30.82
1926-27	31.31	29.73	27.38	20.06	18.66	18.05	18.55	22.39	25.43	25.80	26.05	26.27	21.55
1927-28	24.70	25.69	34.89	36.56	37.30	36.75	36.25	36.45	36.98	38.56	42.11	40.20	34.76
1928-29	37.00	34.51	30.69	34.17	37.13	37.31	37.22	37.43	37.58	37.31	35.81	34.43	34.09
1929-30	34.00	31.96	31.27	31.34	30.24	29.85	28.04	27.45	27.41	28.60	29.68	28.83	30.97
1930-31	27.00	23.26	23.86	20.40	21.22	21.12	20.97	21.61	22.09	22.30	21.73	20.02	22.09
1931-32	18.20	13.53	8.77	7.38	11.01	10.57	9.98	9.66	9.55	9.33	9.65	8.83	8.91
1932-33	7.80	8.65	11.43	10.38	9.33	8.70	8.55	8.53	8.78	9.57	11.34	12.18	10.23
1933-34	15.00	14.83	12.24	12.42	13.23	14.46	14.69	16.79	18.17	19.09	19.55	19.26	12.85
1934-35	22.50	26.76	31.91	35.04	36.58	39.34	38.56	38.19	37.07	36.68	36.27	34.92	32.98
1935-36	33.00	28.41	27.87	32.14	33.32	32.02	29.75	29.20	29.15	29.39	28.72	27.31	30.58
1936-37	28.00	31.87	33.77	33.36	33.13	34.79	36.57	37.19	37.33	37.82	37.42	35.62	33.44
1937-38	33.00	21.42	19.21	18.38	19.01	18.50	18.58	19.20	20.24	20.55	21.63	21.29	19.50
1938-39	21.00	21.36	21.16	22.42	23.08	23.04	23.09	22.58	22.98	22.95	22.87	22.72	³ 22.08

¹ Prior to 1927-28, season begins Aug. 1; 1927-28 to date, season begins July 1.² Weighted by sales.³ Average of season to Dec. 1.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 38.—Cotton: Average spot price per pound of specified growths at Liverpool, and percentage each growth is of American Middling, 1920-21 to 1938-39

Season beginning Aug. 1—	Actual price per pound				As percentage of American Middling ¹		
	American Middling ¾ inch	Indian Oomra No. 1, Fine	Egyptian Uppers F. G. F.	Brazilian Sao Paulo Fair	Indian Oomra No. 1, Fine	Egyptian Uppers F. G. F.	Brazilian Sao Paulo Fair
	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
1920-21.....	19.73	14.14	28.20	18.28	71.6	139.7	92.2
1921-22.....	20.19	16.71	26.63	19.36	82.6	132.4	95.9
1922-23.....	28.70	21.26	29.96	27.58	74.2	104.6	96.0
1923-24.....	32.99	24.37	38.19	32.31	73.9	116.0	97.9
1924-25.....	27.09	23.49	38.30	27.22	86.7	141.4	100.6
1925-26.....	21.82	18.15	29.14	20.48	83.2	133.1	93.7
1926-27.....	16.57	14.58	23.55	15.13	88.0	142.5	91.2
1927-28.....	22.65	18.66	29.71	21.72	82.4	131.3	95.9
1928-29.....	21.36	16.30	24.57	20.64	76.4	115.0	96.6
1929-30.....	18.44	12.95	21.25	17.27	70.2	115.7	93.6
1930-31.....	11.61	8.19	13.95	11.36	70.6	119.9	98.1
1931-32.....	7.54	6.76	8.93	7.50	90.0	118.5	99.4
1932-33.....	8.52	7.29	10.61	8.61	86.1	125.2	101.0
1933-34.....	12.47	9.35	13.77	12.28	75.1	110.8	98.8
1934-35.....	14.24	10.78	15.49	13.86	75.8	108.8	97.4
1935-36.....	13.50	10.78	15.49	13.45	79.9	114.8	99.8
1936-37.....	14.62	10.87	17.40	14.12	74.4	119.0	96.6
1937-38.....	10.31	7.96	13.10	10.18	77.1	126.7	98.7
1938-39.....	10.15	7.14	11.80	9.63	70.4	116.5	94.9
10-year average, 1927- 28 to 1936-37.....	14.50	11.19	17.12	14.08	78.1	117.9	97.7

¹ Averages of monthly ratios of American Middling to specified growths, reported in pence per pound.

Bureau of Agricultural Economics. Compiled from reports of the Liverpool Cotton Association.

TABLE 39.—Cotton, Brazilian: Average spot price of Sao Paulo Type 5 at Sao Paulo and Sao Paulo Fair at Liverpool, 1920-21 to 1938-39

Season beginning Aug. 1	Sao Paulo type 5		Sao Paulo Fair	
	Price per arroba of 15 kilograms at Sao Paulo	Price at Sao Paulo as per- centage of 10- year average, 1920-21 to 1929-30	Price per pound at Liverpool	Price at Liver- pool as per- centage of American Middling at Liverpool
	<i>Milreis</i> ¹	<i>Percent</i>	<i>Cents</i>	<i>Percent</i>
Average: 1920-21 to 1929-30.....	56.74	100.0	22.00	95.4
1920-21.....	36.41	64.2	18.28	92.2
1921-22.....	38.46	67.8	19.36	95.9
1922-23.....	74.14	130.7	27.58	96.0
1923-24.....	101.04	178.1	32.31	97.9
1924-25.....	74.67	131.6	27.22	100.6
1925-26.....	41.46	73.1	20.48	93.7
1926-27.....	40.77	71.9	15.13	91.2
1927-28.....	59.38	104.7	21.72	95.9
1928-29.....	56.40	99.4	20.64	96.6
1929-30.....	44.62	78.6	17.27	93.6
1930-31.....	38.54	67.9	11.36	98.1
1931-32.....	46.25	81.5	7.50	99.4
1932-33.....	61.86	109.0	8.61	101.0
1933-34.....	44.85	79.0	12.28	98.8
1934-35.....	64.90	114.4	13.86	97.4
1935-36.....	60.44	106.5	13.45	99.8
1936-37.....	61.02	107.5	14.12	96.6
1937-38.....	50.07	88.2	10.18	98.7
1938-39.....	48.22	85.0	9.56	95.7

¹ Local currency.² Average of 8 months, August-March.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 40.—*Cotton, Indian: Average spot price of Indian Oomra No. 1 Fine at Bombay and Liverpool, 1920-21 to 1938-39*

Season beginning Aug. 1	Indian Oomra No. 1, Fine			
	Price per candy at Bombay	Price at Bombay as percentage of 10-year average, 1920-21 to 1929-30	Price per pound at Liverpool	Price at Liverpool as percentage of American Middling at Liverpool
	Rupees ¹	Percent	Cents	Percent
Average: 1920-21 to 1929-30.....	368	100.0	18.06	78.9
1920-21.....	264	71.7	14.14	71.6
1921-22.....	412	112.0	16.71	82.6
1922-23.....	457	124.2	21.26	74.2
1923-24.....	540	146.7	24.37	73.9
1924-25.....	449	122.0	23.49	86.7
1925-26.....	353	95.9	18.15	83.2
1926-27.....	287	78.0	14.58	88.0
1927-28.....	360	97.8	18.66	82.4
1928-29.....	310	84.2	16.30	76.4
1929-30.....	244	66.3	12.95	70.2
1930-31.....	168	45.7	8.19	70.6
1931-32.....	174	47.3	6.76	90.0
1932-33.....	189	51.4	7.29	86.1
1933-34.....	175	47.6	9.35	75.1
1934-35.....	208	56.5	10.78	75.8
1935-36.....	198	53.8	10.78	79.9
1936-37.....	212	57.6	10.87	74.4
1937-38.....	152	41.3	7.96	77.1
1938-39 ²	142	38.6	7.04	70.5

¹ Local currency.² Average of 8 months, August-March.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 41.—*Cotton, Egyptian: Average spot price of Egyptian Uppers at Alexandria and Liverpool, 1920-21 to 1938-39*

Season beginning Aug. 1	Egyptian Uppers, Fully Good Fair			
	Price per cantar at Alexandria	Price at Alexandria as percentage of 10-year average, 1920-21 to 1929-30	Price per pound at Liverpool	Price at Liverpool as percentage of American Middling at Liverpool
	Talaris ¹	Percent	Cents	Percent
Average: 1920-21 to 1929-30.....	26.92	100.0	28.95	127.2
1920-21.....	28.90	107.4	28.20	139.7
1921-22.....	26.32	97.8	26.63	132.4
1922-23.....	28.28	105.1	29.96	104.6
1923-24.....	38.38	142.6	38.19	116.0
1924-25.....	33.38	124.0	38.30	141.4
1925-26.....	24.86	92.3	29.14	133.1
1926-27.....	20.09	74.6	23.55	142.5
1927-28.....	27.08	100.6	29.71	131.3
1928-29.....	22.35	83.0	24.57	115.0
1929-30.....	19.57	72.7	21.25	115.7
1930-31.....	12.10	44.9	13.95	119.9
1931-32.....	9.72	36.1	8.93	118.5
1932-33.....	12.45	46.2	10.61	125.2
1933-34.....	11.61	43.1	13.77	110.8
1934-35.....	13.31	49.4	15.49	108.8
1935-36.....	13.58	50.4	15.49	114.8
1936-37.....	15.14	56.2	17.40	119.0
1937-38.....	10.62	39.5	13.10	126.7
1938-39 ²	10.49	39.0	12.10	121.1

¹ Local currency.² Average of 8 months, August-March.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 42.—Cotton: Cash income from lint and cottonseed, 1909-10 to 1938-39 and cash income from lint and cottonseed including Government payments, 1933-34 to 1938-39

Crop year	Cash income from—			Total pay- ments	Cash income including payments
	Lint	Cottonseed	Total		
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Average:					
1909-10 to 1913-14.....	782.8	84.9	867.8		
1920-21 to 1929-30.....	1,242.9	127.0	1,369.9		
1909-10.....	676.5	71.8	748.4		
1910-11.....	810.5	100.1	910.6		
1911-12.....	756.9	77.1	834.0		
1912-13.....	787.7	77.0	864.7		
1913-14.....	882.4	98.7	981.1		
1914-15.....	592.0	82.5	674.5		
1915-16.....	626.9	118.3	745.2		
1916-17.....	993.8	193.6	1,187.3		
1917-18.....	1,528.4	262.1	1,790.5		
1918-19.....	1,735.2	275.6	2,010.7		
1919-20.....	2,016.2	244.7	2,260.9		
1920-21.....	1,066.7	91.3	1,158.0		
1921-22.....	675.5	74.4	749.9		
1922-23.....	1,116.2	88.2	1,204.4		
1923-24.....	1,454.0	124.2	1,578.2		
1924-25.....	1,561.6	142.5	1,704.1		
1925-26.....	1,578.7	162.6	1,741.4		
1926-27.....	1,121.1	130.8	1,251.8		
1927-28.....	1,308.1	148.2	1,456.3		
1928-29.....	1,302.1	162.1	1,464.2		
1929-30.....	1,245.3	145.7	1,391.0		
1930-31.....	659.2	92.8	752.0		
1931-32.....	483.6	42.4	526.1		
1932-33.....	424.1	40.4	464.4		
1933-34.....	630.0	48.5	678.5	179.7	858.2
1934-35.....	629.1	105.9	734.9	115.2	850.1
1935-36.....	590.2	105.0	695.2	160.2	855.4
1936-37.....	764.4	141.3	905.7	82.4	988.1
1937-38.....	796.2	116.4	912.5	65.1	977.6
1938-39 ¹	513.1	80.6	593.7	² 266.0	859.7

¹ Preliminary.

² Estimated 1937 price adjustment payments and 1938 conservation payments.

Compiled from Cotton Outlook Charts, United States Department of Agriculture, 1939; cash income for 1937 and 1938 from records of the Bureau of Agricultural Economics and Government payments from records of the Agricultural Adjustment Administration..

TABLE 43.—*Cotton: Cash income and purchasing power of total crop, 1909-10 to 1938-39, and crop including Government payments, 1933-34 to 1938-39*

Crop year	Cash income from—		Index of prices paid by farmers ¹	Purchasing power of—		Index of purchasing power of—	
	Total crop	Crop, including payments		Total crop	Crop, including payments	Total crop	Crop, including payments
	Million dollars	Million dollars		Million dollars	Million dollars		
Average:							
1909-10 to 1913-14.....	867.8		(²)	(²)		(²)	
1920-21 to 1929-30.....	1,369.9		167	820.3		94.5	
1909-10.....	748.4		(²)	(²)		(²)	
1910-11.....	910.6		97	938.8		108.2	
1911-12.....	834.0		100	834.0		96.1	
1912-13.....	864.7		100	864.7		99.6	
1913-14.....	981.1		102	961.9		110.8	
1914-15.....	674.5		101	667.8		77.0	
1915-16.....	745.2		107	696.5		80.3	
1916-17.....	1,187.3		124	957.5		110.3	
1917-18.....	1,790.5		148	1,209.8		139.4	
1918-19.....	2,010.7		174	1,155.6		133.2	
1919-20.....	2,260.9		201	1,124.8		129.6	
1920-21.....	1,158.0		205	564.9		65.1	
1921-22.....	749.9		164	457.3		52.7	
1922-23.....	1,204.4		162	743.4		85.7	
1923-24.....	1,578.2		164	962.3		110.9	
1924-25.....	1,704.1		168	1,014.3		116.9	
1925-26.....	1,741.4		169	1,030.4		118.7	
1926-27.....	1,251.8		167	749.6		86.4	
1927-28.....	1,456.3		167	872.0		100.5	
1928-29.....	1,464.2		167	876.8		101.0	
1929-30.....	1,391.0		163	853.4		98.3	
1930-31.....	752.0		148	508.1		58.6	
1931-32.....	526.1		128	411.0		47.4	
1932-33.....	464.4		115	403.9		46.5	
1933-34.....	678.5	858.2	125	542.8	686.6	62.5	79.1
1934-35.....	734.9	850.1	131	561.0	648.9	64.6	74.8
1935-36.....	695.2	855.4	127	547.4	673.5	63.1	77.6
1936-37.....	905.7	988.1	134	675.9	737.4	77.9	85.0
1937-38.....	912.5	977.6	131	696.6	746.3	80.3	86.0
1938-39 ³	593.7	859.7	126	471.2	682.3	54.3	78.6

¹ Includes interest and taxes. 1910-11=100. Prior to 1923-24 season, index on calendar year basis; 1923-24 season to date, averages of monthly index, August-July.

² Comparable data not available.

³ Preliminary.

Compiled from Cotton Outlook Charts, United States Department of Agriculture, 1939; cash income for 1937 and 1938 from records of the Bureau of Agricultural Economics; purchasing power and index of purchasing power computed by the Southern Division, Agricultural Adjustment Administration.

VII. LOANS

TABLE 44.—Cotton: Total amount of cotton pledged under Commodity Credit Corporation loans, loan rate per pound, and amount and date of maximum stocks, in stated years

[Running bales]

Year of loan	Total amount of cotton pledged under loans	Loan rate per pound ¹	Maximum end-of-month stocks of each loan		Stocks of all loans (Aug. 15, 1939)
			Amount	Date	
	<i>Bales</i>	<i>Cents</i>	<i>Bales</i>		<i>Bales</i>
1933.....	2,345,787	10.0	2,215,042	January 1934.....	
1934.....	4,473,951	12.0	4,452,891	July 1935.....	1,664,567
1935.....	114,519	10.0	97,450	April 1936.....	
1937.....	5,580,599	² 9.0	5,296,986	July 1938.....	5,261,728
1938.....	4,478,142	³ 8.3	4,383,231	May 1939.....	4,091,680
Total.....	16,992,998				11,017,975

¹ Rate for Low Middling or better grade, and $\frac{3}{8}$ inch or better in staple.² Rate for Middling or better grade, and $\frac{3}{8}$ inch or better in staple.³ Rate for Middling grade, $\frac{3}{8}$ inch staple.

Compiled from reports of the Commodity Credit Corporation.

VIII. COST OF PRODUCTION

TABLE 45.—Cotton: Cost of production, United States, 10-year average 1926-35, 1936, and 1937¹

Item	Cost of production		
	10-year average, 1926-35	1936	1937
Gross cost per acre: ²	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Prepare and plant ³	3.58	3.63	3.82
Cultivate and hoe.....	5.66	4.96	5.20
Harvest ⁴	5.87	5.88	8.15
Fertilizer and manure.....	1.80	1.67	1.93
Seed.....	.92	1.00	1.16
Ginning.....	1.99	2.09	2.73
Miscellaneous ⁵	2.95	3.20	3.39
Land rent.....	4.55	4.70	4.88
Total.....	27.32	27.13	31.26
Credit per acre for cottonseed.....	3.92	5.93	4.53
Net most per acre: ²			
Including rent.....	23.40	21.20	26.73
Excluding rent.....	18.85	16.50	21.85
Net cost per pound: ⁶			
Including rent.....	.126	.103	.096
Excluding rent.....	.101	.080	.078

¹ All cotton States, excluding Kansas, Illinois, and Kentucky.² Acreage harvested: 10-year average, 36,981,000 acres; 1936, 30,003,000 acres; 1937, 33,971,000 acres.³ Includes hauling and spreading manure.⁴ Includes picking and snapping cotton, hauling to gin, and hauling lint and cottonseed to local markets.⁵ Includes miscellaneous labor, irrigation (including water), dusting, picking sacks and sheets, crop insurance, use of implements, use of storage buildings, and overhead.⁶ Yield per acre: 10-year average, 186 pounds; 1936, 206 pounds; 1937, 279 pounds. Obtained by dividing the production of lint in terms of 500-pound gross-weight bales by the acreage harvested.

Compiled from records of the Bureau of Agricultural Economics.

TABLE 46. —*Price indexes of cost factors in cotton production, United States, 1910-11 to 1938-39*

[1910-11 to 1914-15=100]

Crop year	Price index of cost factors								
	Man labor	Mule labor			Ferti- lizer	Gin- ning	Cotton- seed	Ma- chinery	Weighted average
		Price of mules	Price of feed	Weighted average ¹					
1910-11	97	96	104	102	103	101	126	92	100
1911-12	99	102	85	89	109	99	128	104	99
1912-13	101	98	112	109	99	98	85	92	101
1913-14	104	101	94	96	98	98	95	108	100
1914-15	100	103	106	105	96	104	111	105	102
1915-16	99	93	112	108	94	114	82	106	101
1916-17	107	96	100	99	141	131	162	125	114
1917-18	139	99	185	166	138	145	243	130	150
1918-19	170	111	219	195	207	160	328	174	188
1919-20	205	118	213	192	198	203	323	185	204
1920-21	234	131	235	212	225	203	333	192	227
1921-22	136	101	111	109	158	179	114	170	135
1922-23	136	76	92	88	114	181	147	156	124
1923-24	150	74	126	114	124	186	172	159	140
1924-25	159	73	132	119	115	186	209	174	147
1925-26	162	70	156	137	128	188	169	178	152
1926-27	167	68	120	108	125	187	153	174	146
1927-28	159	60	100	91	119	184	107	178	135
1928-29	162	66	127	113	131	187	178	183	148
1929-30	161	67	133	118	132	180	175	185	148
1930-31	140	66	119	107	126	162	151	181	133
1931-32	99	55	96	87	119	133	109	173	104
1932-33	74	46	48	48	103	130	47	156	77
1933-34	76	46	62	58	91	145	51	147	80
1934-35	87	65	87	82	104	154	70	162	95
1935-36	92	78	112	104	106	150	172	166	107
1936-37	97	94	86	88	95	149	155	169	103
1937-38	109	102	136	128	102	147	166	177	121
1938-39 ²	104	96	83	86	100	147	97	178	104

¹ Weighted as follows: Price of mule, 1; price of feed, 3.5.² Weighted as follows: Man labor, 44; mule labor, 27; fertilizer, 14; ginning, 7; cottonseed, 4; machinery, 4.³ Preliminary.

Bureau of Agricultural Economics. Cotton statistics and related data for agricultural workers. November 1932. Revised from records of the Bureau of Agricultural Economics.

IX. STAPLE LENGTH

TABLE 47.—*Staple length of American upland cotton ginned in the United States, in percentages of total ginnings, 1928-37*

Staple lengths	Percentage of total ginnings									
	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937
	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0	Per- cent 100.0
All staple lengths.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Shorter than $\frac{3}{8}$ inch.....	14.5	20.1	13.3	6.1	6.6	4.3	8.3	12.7	9.5	10.1
$\frac{3}{8}$ and $\frac{2}{4}$ inch.....	41.5	38.1	38.8	39.7	37.7	35.6	36.9	31.1	25.9	28.7
$\frac{1}{2}$ and $\frac{3}{4}$ inch.....	22.6	18.9	24.9	27.2	28.9	31.6	21.8	25.3	21.6	27.6
1 and $1\frac{1}{2}$ inches.....	11.0	11.7	12.6	15.4	14.3	15.8	15.0	16.2	22.7	19.4
$1\frac{1}{2}$ and $1\frac{3}{4}$ inches.....	5.6	6.5	7.1	6.5	6.9	6.5	9.3	8.3	12.8	9.0
$1\frac{3}{4}$ and $1\frac{7}{8}$ inches.....	3.4	3.8	2.9	3.5	4.9	5.1	7.2	5.3	6.0	4.6
$1\frac{7}{8}$ and $1\frac{1}{2}$ inches.....	1.2	.8	.4	1.4	.7	1.1	1.3	1.0	1.3	.5
$1\frac{1}{2}$ inches and longer.....	.2	.1	(1)	.2	(1)	(1)	.2	.1	.2	.1

¹ Less than 0.05 percent.

Compiled from reports of the Bureau of Agricultural Economics.

X. PLANTING AND PICKING DATES

TABLE 48.—*Approximate dates of planting and picking of the respective cotton crops in each country*

Country	Dates of planting	Dates of picking
EUROPE		
Bulgaria.....	April.....	September.
Greece.....	April and May.....	August to November.
Italy.....	March and April.....	September.
Malta.....	April and May.....	August to October.
Rumania.....	April.....	September and October.
Russia (European).....	do.....	Do.
Serb-Croat-Slovene State.....	do.....	Do.
Spain.....	March and April.....	Do.
AMERICA		
Argentina.....	September to November.....	February to April.
Bolivia.....	October to December.....	May to July.
Brazil.....	North: long staple, December; American, February. South: September to November.....	North: August to December. South: March to May (much perennial cotton grown). January onward.
Colombia.....	April (mostly perennial).....	
Ecuador.....	Mostly perennial.....	
Surinam.....	May or November.....	August, and again December to March.
Mexico.....	Laguna district: February..... Lower California: February to March.....	Laguna district: July to October. Lower California: August to January.
Paraguay.....	September to December.....	January to May.
Peru.....	Continuous when irrigation is available, but most cotton is perennial in Peru.	Almost continuous.
Salvador.....	July to September.....	November, lasts for some months.
United States.....	In South and southwest Texas in March. In April it is general throughout the Cotton Belt and is completed in May except in northwest Texas, in early June for some valleys of high altitude	In July in south Texas. In August generally in Texas, Louisiana, Alabama, Mississippi. In September all over the belt, continuing till December, as a rule.
Venezuela.....	June and July.....	November and December.
WEST INDIES		
Antigua.....	District A: September and October..... District B: May to July.....	District A: January to July. District B: September to March.
Barbados.....	July and August.....	December until June.
Dominican Republic.....	February and March.....	August to October.
Grenada.....	May to July.....	January to March.
Guadaloupe.....	Perennial.....	January to May.
Haiti.....	Mostly perennial.....	
Montserrat.....	March.....	
Puerto Rico.....	February and March.....	September (first crop). December (second crop).
St. Kitts-Nevis.....	Windward: March to May..... Leeward: June to August with local variations.	August to October. Windward: July to December. Leeward: September to February.
St. Vincent.....	May to August.....	September to June.
ASIA		
Ceylon.....	October and November.....	February to May.
China.....	Periods vary with the locality but generally April is the planting month. Much cotton is perennial.	Picking times vary according to locality but September is a usual month.
Cyprus.....	March to June.....	August to October.
Dutch East Indies.....	Palembang: March and April..... Mostly perennial elsewhere.....	Palembang: July and August. Picking is almost continuous elsewhere.
India.....	Bombay, Central Provinces, Berar: June. Madras and Hyderabad: July and August. Elsewhere in India: April and May.....	Bombay, Central Provinces, Berar: October to March. Madras and Hyderabad: October to February. Elsewhere in India: September to December.
Indochina.....	Cambodia: October on flooded lands. Elsewhere: May to July.....	In Cambodia: March. Elsewhere: December or January.
Iraq.....	March and April.....	July onward.
Japan.....	April and May.....	September and October.
Korea.....	April.....	Do.

TABLE 48.—*Approximate dates of planting and picking of the respective cotton crops in each country—Continued*

Country	Dates of planting	Dates of picking
ASIA—Continued		
Persia ¹	At Isaphan: After food crops are cleared off.	
Siam	June to September	From September until December or even till March.
Syria	March and April	September and October.
Turkey (Asiatic)	do.	Do.
Union of Soviet Socialist Republics (Asiatic area).	April	Do.
AFRICA		
Algeria	March and April	September.
Angola	December and January	June to October.
Belgian Congo	North: June and July	North: December to April.
	South: December and January.	South: June to October.
Egypt	Mostly in March	August to November.
French Equatorial Africa.	May	October to December.
French West Africa	Dahomey and Ivory Coast: May	Dahomey: November to March.
	French Sudan at various dates, according to locality.	French Sudan, 5 to 6 months after planting (much perennial cotton).
Kenya	Kavirondo: June	Kavirondo: January.
Liberia	Chiefly perennial	
Nigeria	All indigenous cotton is perennial. American seed is planted in March and April.	Picking of native cotton is practically continuous.
Nyasaland	Lower Shire: January and February	American: October and November.
	Upper Shire: January	July, first crop; October or November, second crop.
	Highlands: December.	Varies according to locality.
Portuguese East Africa	January to March	
Rhodesia	November and December	May to July.
Anglo-Egyptian Sudan	Gezira: July and August	Gezira: December and January.
	Kassala, Tokar: September.	Kassala, Tokar: February to April.
	Berber, Dongola: June and July.	Berber, Dongola: December to March.
	Elsewhere: May to July.	Elsewhere: December to February.
Somalia (Italian)	April and May	December and January.
Tanganyika	January to April	June to October.
Togo (French zone)	May to July	January to March.
Togoland (British zone)	do.	Do.
Tunis	March	September.
Uganda	May to July	January to April.
Union of South Africa	November and December	May to July.
AUSTRALASIA		
Australia	September to December	March to June.
Fiji	November to March	June to October.
New Caledonia	September to December	June to September.
New Hebrides	do.	First crop in June.
		Second crop in November or December.

¹ Now Iran.

From the Cotton Trade Journal of Mar. 4, 1939.

RELATED DATA

I. RAYON AND OTHER TEXTILES

TABLE 49.—*Rayon: Production of continuous filament rayon in specified countries, world total, equivalent in cotton, and price per pound of rayon yarn at New York, 1911 to 1938*¹

Calendar year	Production in—							Total world production	Equivalent in cotton ²	Price per pound ³
	United States	Japan	Germany	Italy	Great Britain	France	Other countries			
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	1,000 bales	Dollars
1911	0.4					2.6	15.7	18.7	44.0	1.85
1912	1.1					2.9	15.8	19.8	46.6	1.85
1913	1.8		7.7	0.3	6.6	3.3	5.5	25.2	59.3	1.85
1914	2.4		3.5		4.0	2.0	7.8	19.7	46.4	1.96
1915	3.9		2.2		4.0	.9	7.5	18.5	43.5	2.12
1916	5.8		5.5		3.5	1.6	7.0	23.4	55.1	3.11
1917	6.5		6.6		3.8	1.2	6.1	24.2	56.9	3.86
1918	5.8	0.1	8.8	.4	3.0	1.4	6.4	25.0	60.9	4.40
1919	8.3	.1	7.7	.7	4.8	1.8	4.4	27.8	65.4	4.77
1920	10.1	.2	5.2	1.6	6.0	3.4	6.6	33.1	77.9	4.66
1921	15.0	.2	7.7	3.2	9.0	4.4	8.7	48.2	113.4	2.67
1922	24.1	.5	11.0	6.6	14.5	6.8	13.1	76.6	180.2	2.80
1923	35.0	.8	14.3	11.0	17.0	7.7	17.2	103.0	242.4	2.80
1924	36.3	1.4	23.2	17.6	24.7	13.2	21.9	138.3	325.4	2.11
1925	51.0	3.2	26.0	30.8	29.8	14.3	30.2	185.3	436.0	2.00
1926	62.7	5.0	24.7	36.8	25.5	19.2	37.8	211.7	498.1	1.81
1927	75.6	10.5	41.3	53.8	38.8	24.2	50.9	295.1	694.4	1.49
1928	97.2	16.6	48.9	57.3	52.1	29.9	58.6	360.6	848.5	1.50
1929	121.9	26.0	60.8	73.0	55.4	41.8	62.5	441.4	1,038.6	1.25
1930	127.7	36.6	63.4	67.0	47.8	50.6	64.3	457.4	1,076.2	1.06
1931	151.8	48.3	66.3	75.6	53.5	44.5	67.6	507.6	1,194.4	.76
1932	135.8	70.3	61.0	71.7	71.1	52.2	72.5	534.6	1,257.9	.66
1933	215.6	99.3	71.6	84.4	82.5	59.2	78.7	691.3	1,626.6	.61
1934	210.5	157.8	100.7	107.4	91.3	61.6	95.1	824.4	1,939.8	.59
1935	262.2	237.9	135.5	153.4	121.5	66.7	102.9	1,080.1	2,541.4	.57
1936	289.9	320.8	193.4	196.1	143.0	66.1	111.5	1,320.8	3,107.8	.59
1937	341.9	508.6	344.2	262.9	152.4	77.7	130.4	1,818.1	4,277.9	.62
1938 ⁴	287.5	584.6	471.0	268.3	138.2	72.6	125.8	1,948.0	4,583.5	.52

¹ Includes rayon staple fiber 1929 to date.

² Computed on the basis of 425 pounds of rayon to each 500-pound gross weight bale of cotton.

³ A-grade, 150 denier, continuous filament rayon, first quality, New York.

⁴ Preliminary.

Compiled from Rayon Organon, issues of January 1939 and June 1939. Textile Economics Bureau. Price per pound 1913 to 1938 from reports of the Bureau of Labor Statistics.

TABLE 50.—*Per capita consumption of cotton, wool, silk, and rayon, United States, 1914 to 1938*

Year ¹	Per capita consumption of—				Year ¹	Per capita consumption of—			
	Cotton ²	Wool ³	Silk ⁴	Rayon ⁵		Cotton ²	Wool ³	Silk ⁴	Rayon ⁴
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>		<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
1914	27.5	2.8	0.312	0.053	1927	27.8	3.0	0.719	0.846
1915	30.9	3.4	.372	.066	1928	28.5	2.8	.727	.838
1916	32.2	3.6	.401	.066	1929	24.3	3.0	.797	1.098
1917	30.7	3.4	.421	.069	1930	20.6	2.1	.654	.965
1918	26.7	3.9	.465	.046	1931	19.2	2.5	.706	1.281
1919	29.3	3.1	.524	.089	1932	24.0	1.8	.606	1.244
1920	22.1	3.0	.364	.089	1933	22.3	2.5	.560	1.729
1921	25.8	3.2	.479	.183	1934	20.5	1.8	.478	1.560
1922	28.9	3.7	.526	.224	1935	24.2	3.2	.567	2.029
1923	24.1	3.8	.551	.292	1936	30.1	3.0	.526	2.512
1924	26.0	3.0	.627	.373	1937	22.0	2.7	.496	2.382
1925	26.7	3.0	.662	.507	1938		2.2	.438	2.514
1926	29.7	2.9	.660	.520					

¹ Year beginning Aug. 1 for cotton; calendar year for other textiles.² Based on total consumption. American cotton reported in running bales reduced to net weight on basis of 22 pounds per bale for tare; foreign cotton reported in 500-pound gross-weight bales reduced to net weight by deducting 3 percent for tare. Population estimates used are for Jan. 1 and are averages of the Bureau of the Census estimates on July 1 for the year preceding and following.³ Includes apparel and carpet wool on a scoured basis. Prior to 1918 consumption estimates are based on production plus imports; 1918 to date based on total domestic mill consumption. Population estimates are as of July 1.⁴ Based on net imports. Population estimates are as of July 1.⁵ Based on production, stocks, and trade. 1928 to date includes rayon staple fiber as well as rayon yarn. Population estimates are as of July 1.

Bureau of Agricultural Economics. Computed from reports of the Bureau of the Census, the Bureau of Foreign and Domestic Commerce, and the Textile Economics Bureau.

II. FOREIGN TRADE

TABLE 51. *Value of total imports, total domestic exports, agricultural exports, and cotton exports, 1920-21 to 1937-38*

Year beginning July 1	Value of—				Value of cotton exports as percentage of value of—		
	Total imports	Total domestic exports	Agricultural exports ¹	Cotton exports ²	Total imports	Total domestic exports	Agricultural exports
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
1920-21	3,654	6,386	2,606	599	16.4	9.4	23.0
1921-22	2,608	3,700	1,915	594	22.8	16.1	31.0
1922-23	3,781	3,887	1,798	657	17.4	16.9	36.5
1923-24	3,554	4,224	1,867	899	25.3	21.3	48.2
1924-25	3,824	4,778	2,280	1,054	27.6	22.1	46.2
1925-26	4,465	4,653	1,892	944	20.5	19.6	48.3
1926-27	4,252	4,867	1,908	860	20.2	17.7	45.1
1927-28	4,147	4,773	1,815	813	19.6	17.0	44.8
1928-29	4,292	5,284	1,847	861	20.1	16.3	46.6
1929-30	3,849	4,618	1,496	667	17.3	14.4	44.6
1930-31	2,432	3,032	1,038	422	17.4	13.9	40.9
1931-32	1,730	1,908	752	338	19.5	17.7	44.9
1932-33	1,168	1,413	590	322	27.6	22.8	54.6
1933-34	1,674	2,008	787	438	26.2	21.8	55.7
1934-35	1,789	2,085	669	327	18.3	15.7	48.9
1935-36	2,208	2,375	766	392	17.8	16.5	51.2
1936-37	2,892	2,791	732	374	12.9	13.4	51.1
1937-38 ⁴	2,331	3,362	891	305	13.1	9.1	34.2

¹ Does not include forest products or distilled liquors, but includes rubber.² Excludes linters.³ Imports for consumption beginning 1933-34.⁴ Preliminary.

Compiled from reports of the Bureau of Foreign and Domestic Commerce.

III. NATIONAL, FARM, AND NONFARM INCOME

TABLE 52.—Gross farm income and farm and nonfarm income available for living, United States, 1909–38

Calendar year	Gross farm income ¹	Farm income available for living ²	Nonfarm income available for living ³	Index of per capita income available for living ⁴		Ratio of farm to nonfarm per capita income
				Farm	Nonfarm	
	Million dollars	Million dollars	Million dollars			
1909.....	6,238	4,345	21,442	96.5	92.5	104.3
1910.....	6,643	4,640	22,806	102.8	95.9	107.2
1911.....	6,372	4,229	23,561	93.6	96.7	96.8
1912.....	6,784	4,596	25,064	101.7	100.5	101.2
1913.....	6,975	4,573	26,776	101.2	105.0	96.4
1914.....	7,028	4,552	26,588	100.7	102.0	98.7
1915.....	7,395	4,806	27,595	106.6	103.5	103.0
1916.....	8,914	5,838	32,253	129.7	118.3	109.6
1917.....	12,832	8,903	37,387	198.1	134.3	147.5
1918.....	15,101	10,501	43,579	234.5	153.2	153.1
1919.....	16,935	11,598	47,368	259.7	163.0	159.3
1920.....	13,566	8,074	54,871	181.5	184.9	98.2
1921.....	8,927	4,327	48,463	96.8	160.0	60.5
1922.....	9,944	5,437	50,626	121.6	163.6	74.3
1923.....	11,041	6,551	57,923	149.5	181.8	82.2
1924.....	11,483	6,926	60,136	159.7	184.1	86.7
1925.....	12,243	7,426	63,978	171.2	192.0	89.2
1926.....	11,791	6,869	66,740	159.4	195.9	81.4
1927.....	11,753	6,839	67,636	161.1	193.7	83.2
1928.....	12,016	6,908	69,182	162.6	194.5	83.6
1929.....	12,049	6,830	71,526	160.6	197.4	81.4
1930.....	9,847	5,115	67,169	120.4	181.7	66.3
1931.....	7,042	3,081	57,317	71.8	153.6	46.7
1932.....	5,284	1,804	45,456	41.3	121.3	34.0
1933.....	\$ 6,142	\$ 2,759	41,878	61.9	111.6	55.5
1934.....	\$ 7,592	\$ 3,932	47,630	88.0	125.9	69.9
1935.....	\$ 8,400	\$ 4,820	50,837	107.7	133.2	80.9
1936.....	\$ 9,317	\$ 5,592	57,556	124.9	149.4	83.6
1937.....	\$ 9,966	\$ 6,066	63,047	135.9	162.1	83.8
1938 ⁵	\$ 8,811	\$ 5,161	58,745	115.3	149.9	76.9

¹ On crop year basis prior to 1924 and for calendar years thereafter. Excludes income from nonfarm sources received by persons living on farms.

² Gross farm income minus selected farm business expenditures, such as feed, fertilizer, machinery operation and depreciation, seed, rents to nonfarmers, and 90 percent of property taxes and mortgage interest (the other 10 percent assumed to be chargeable to the farm home).

³ Excludes all income arising from agricultural sources, but includes income received by farmers from their nonagricultural pursuits and investments.

⁴ 1910–14=100. Based on estimates of farm and nonfarm population as of Jan. 1.

⁵ Includes Government payments.

⁶ Preliminary.

Compiled from records of the Bureau of Agricultural Economics, reports of the Department of Commerce and the Brookings Institution.

TABLE 53.—*National income paid out and farm cash income from cotton and cottonseed, United States, 1909 to 1938*

Calendar year	National income paid out ¹	Farm cash income from cotton and cottonseed	Income from cotton and cottonseed as percentage of national income
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Percent</i>
1909	26,235	(2)	(2)
1910	27,924	880.5	3.15
1911	28,284	854.7	3.02
1912	30,178	851.7	2.82
1913	31,890	968.2	3.04
1914	31,694	602.0	1.90
1915	32,997	830.0	2.52
1916	38,794	1,148.3	2.96
1917	47,192	1,603.7	3.40
1918	55,097	1,784.5	3.24
1919	60,150	2,282.0	3.79
1920	64,115	1,475.8	2.30
1921	53,644	1,852.2	1.59
1922	57,037	1,147.9	2.01
1923	64,501	1,568.8	2.43
1924	68,160	1,663.5	2.44
1925	72,580	1,762.4	2.43
1926	74,795	1,222.3	1.63
1927	75,685	1,500.0	1.98
1928	77,359	1,452.6	1.88
1929	79,704	1,512.0	1.90
1930	73,542	824.1	1.12
1931	61,609	497.0	.81
1932	48,644	460.7	.95
1933	46,089	577.6	1.25
1934	53,172	862.9	1.62
1935	57,564	711.8	1.24
1936	64,809	904.9	1.40
1937	71,013	883.8	1.24
1938	65,991	667.2	1.01
Including Government payments:			
1933		689.0	1.49
1934		1,005.2	1.89
1935		857.7	1.49
1936 ³		990.9	1.53
1937 ³		952.8	1.34
1938 ³		933.2	1.41

¹ Represents income paid out to individuals (either directly or through associations) in the form of wages, salaries, dividends, interest, entrepreneurial withdrawals, and net rents and royalties.

² Comparable data not available.

³ Payments on crop year basis.

Compiled from records of the Bureau of Agricultural Economics and reports of the Department of Commerce.

TABLE 54.—*National income paid out and farm cash income from tobacco, United States, 1909–38*

Calendar year	National income paid out ¹	Farm cash income from tobacco	Income from tobacco as percentage of national income
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Percent</i>
1909	26,235	87.8	0.33
1910	27,924	101.9	.36
1911	28,284	95.8	.34
1912	30,178	108.5	.36
1913	31,890	134.9	.42
1914	31,694	99.2	.31
1915	32,997	93.2	.28
1916	38,794	138.8	.36
1917	47,192	241.5	.51
1918	55,097	343.2	.62
1919	60,150	499.9	.83
1920	64,115	294.7	.46
1921	53,644	252.4	.47
1922	57,037	248.8	.44
1923	64,501	275.6	.43
1924	68,160	260.1	.38
1925	72,580	259.6	.36
1926	74,795	239.6	.32
1927	75,685	245.6	.32
1928	77,359	247.5	.32
1929	79,704	278.7	.35
1930	73,542	243.9	.33
1931	61,609	156.8	.25
1932	48,644	115.2	.24
1933	46,089	156.5	.34
1934	53,172	235.9	.44
1935	57,564	242.5	.42
1936	64,809	243.2	.38
1937	71,013	318.3	.45
1938	65,991	294.1	.45
Including Government payments:			
1933		157.8	.34
1934		252.5	.47
1935		275.6	.48
1936 ²		259.2	.40
1937 ²		329.3	.46
1938 ²		303.1	.46

¹ Represents income paid out to individuals (either directly or through associations) in the form of wages, salaries, dividends, interest, entrepreneurial withdrawals, and net rents and royalties.

² Payments on crop year basis.

Compiled from records of the Bureau of Agricultural Economics and reports of the Department of Commerce.

TABLE 55.—*National income paid out and gross and cash farm income from wheat, United States, 1909-38*

Calendar year	National income paid out ¹	Farm income from wheat		Income from wheat as percentage of national income	
		Gross	Cash	Gross	Cash
	Million dollars	Million dollars (²)	Million dollars (²)	Percent (³)	Percent (³)
1909	26, 235				
1910	27, 924	505. 5	494. 6	1. 81	1. 77
1911	28, 284	456. 9	446. 0	1. 62	1. 58
1912	30, 178	503. 4	493. 3	1. 67	1. 63
1913	31, 890	503. 8	492. 9	1. 58	1. 55
1914	31, 694	684. 3	674. 0	2. 16	2. 13
1915	32, 997	786. 4	773. 4	2. 38	2. 34
1916	38, 794	844. 3	828. 6	2. 18	2. 14
1917	47, 192	1, 092. 0	1, 066. 9	2. 31	2. 26
1918	55, 097	1, 560. 7	1, 532. 7	2. 83	2. 78
1919	60, 150	1, 597. 8	1, 572. 4	2. 66	2. 61
1920	64, 115	1, 394. 0	1, 367. 8	2. 17	2. 13
1921	53, 644	880. 4	866. 0	1. 64	1. 61
1922	57, 037	673. 5	661. 0	1. 18	1. 16
1923	64, 501	616. 9	605. 0	. 96	. 94
1924	68, 160	811. 5	798. 8	1. 19	1. 17
1925	72, 580	860. 8	843. 6	1. 19	1. 16
1926	74, 795	857. 9	842. 9	1. 15	1. 13
1927	75, 685	907. 2	895. 0	1. 20	1. 18
1928	77, 359	780. 7	770. 5	1. 01	1. 00
1929	79, 704	735. 0	726. 9	. 92	. 91
1930	73, 542	460. 5	451. 4	. 63	. 61
1931	61, 609	273. 7	265. 7	. 44	. 43
1932	48, 644	207. 0	199. 8	. 43	. 41
1933	46, 089	316. 3	304. 0	. 69	. 66
1934	53, 172	330. 6	316. 7	. 62	. 60
1935	57, 564	386. 0	372. 2	. 67	. 65
1936	64, 809	464. 5	450. 8	. 72	. 70
1937	71, 013	617. 5	603. 0	. 87	. 85
1938	65, 991	443. 6	432. 7	. 67	. 66
Including Government payments:					
1933		334. 7	322. 4	. 73	. 70
1934		459. 0	445. 1	. 86	. 84
1935		494. 9	481. 1	. 86	. 84
1936 ³		519. 5	505. 8	. 80	. 78
1937 ³		647. 5	633. 0	. 91	. 89
1938 ³		503. 6	492. 7	. 76	. 75

¹ Represents income paid out to individuals (either directly or through associations) in the form of wages, salaries, dividends, interest, entrepreneurial withdrawals, and net rents and royalties.

² Comparable data not available.

³ Payments on crop year basis.

Compiled from records of the Bureau of Agricultural Economics and reports of the Department of Commerce.

TABLE 56.—*National income paid out and gross and cash farm income from hogs, United States, 1909-38*

Calendar year	National income paid out ¹	Farm income from hogs		Income from hogs as percentage of national income	
		Gross	Cash	Gross	Cash
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Percent</i>	<i>Percent</i>
1909	26,235	792.3	592.8	3.02	2.26
1910	27,924	907.3	669.9	3.25	2.40
1911	28,284	797.0	617.0	2.82	2.18
1912	30,178	829.4	647.5	2.75	2.15
1913	31,890	947.7	740.5	2.97	2.32
1914	31,694	921.4	712.5	2.91	2.25
1915	32,997	885.6	691.2	2.68	2.09
1916	38,794	1,185.9	949.0	3.06	2.45
1917	47,192	1,692.7	1,298.9	3.59	2.75
1918	55,097	2,371.8	1,866.3	4.30	3.39
1919	60,150	2,433.3	1,911.2	4.05	3.18
1920	64,115	1,808.1	1,384.9	2.82	2.16
1921	53,644	1,105.1	856.9	2.06	1.60
1922	57,037	1,271.4	1,023.6	2.23	1.79
1923	64,501	1,238.5	1,027.1	1.92	1.59
1924	68,160	1,283.4	1,064.0	1.88	1.56
1925	72,580	1,621.1	1,318.6	2.23	1.82
1926	74,795	1,729.7	1,407.2	2.31	1.88
1927	75,685	1,510.2	1,237.5	2.00	1.64
1928	77,359	1,447.9	1,218.5	1.87	1.58
1929	79,704	1,540.6	1,296.8	1.93	1.63
1930	73,542	1,368.7	1,135.5	1.86	1.54
1931	61,609	949.8	774.2	1.54	1.26
1932	48,644	557.2	444.6	1.15	.91
1933	46,089	631.5	523.9	1.37	1.14
1934	53,172	646.0	520.6	1.21	.98
1935	57,564	877.6	671.4	1.52	1.17
1936	64,809	1,211.4	964.7	1.87	1.49
1937	71,013	1,161.2	923.3	1.64	1.30
1938	65,991	1,072.8	874.4	1.62	1.32
Including Government payments:					
1934		749.0	623.6	1.41	1.17
1935		1,011.6	805.4	1.76	1.40
1936 ²		1,246.4	999.7	1.92	1.54
1937 ²		1,172.2	933.3	1.65	1.31
1938 ²		1,106.8	908.4	1.68	1.38

¹ Represents income paid out to individuals (either directly or through associations) in the form of wages, salaries, dividends, interest, entrepreneurial withdrawals, and net rents and royalties.

² Payments on crop year basis.

Compiled from records of the Bureau of Agricultural Economics and reports of the Department of Commerce.

TABLE 57.—*National income paid out and gross and cash farm income from cattle and calves, United States, 1909–38*

Calendar year	National income paid out ¹	Farm income from cattle and calves		Income from cattle and calves as percentage of national income	
		Gross	Cash	Gross	Cash
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Percent</i>	<i>Percent</i>
1909	26,235	814.3	785.4	3.10	2.99
1910	27,924	882.6	851.0	3.16	3.05
1911	28,284	812.7	783.7	2.87	2.77
1912	30,178	917.1	884.6	3.04	2.93
1913	31,890	1,035.6	999.3	3.25	3.13
1914	31,694	1,022.6	985.5	3.23	3.11
1915	32,997	998.9	965.6	3.03	2.93
1916	38,794	1,166.5	1,131.7	3.01	2.92
1917	47,192	1,693.0	1,650.8	3.59	3.50
1918	55,097	2,076.6	2,028.8	3.77	3.68
1919	60,150	1,967.7	1,920.8	3.27	3.19
1920	64,115	1,569.5	1,528.4	2.45	2.38
1921	53,644	902.8	875.9	1.68	1.63
1922	57,037	1,063.4	1,037.1	1.86	1.82
1923	64,501	1,068.5	1,042.5	1.66	1.62
1924	68,160	1,142.8	1,118.8	1.68	1.64
1925	72,580	1,275.7	1,252.1	1.76	1.73
1926	74,795	1,294.1	1,271.3	1.73	1.70
1927	75,685	1,359.6	1,335.9	1.80	1.77
1928	77,359	1,581.1	1,555.8	2.04	2.01
1929	79,704	1,519.2	1,494.8	1.91	1.88
1930	73,542	1,204.3	1,183.6	1.64	1.61
1931	61,609	854.1	838.0	1.39	1.36
1932	48,644	635.5	620.6	1.31	1.28
1933	46,089	613.5	599.5	1.33	1.30
1934	53,172	830.2	815.4	1.56	1.53
1935	57,564	1,082.5	1,061.8	1.88	1.84
1936	64,809	1,118.5	1,097.8	1.73	1.69
1937	71,013	1,237.4	1,214.7	1.74	1.71
1938	65,991	1,165.1	1,144.3	1.76	1.73

¹ Represents income paid out to individuals (either directly or through associations) in the form of wages, salaries, dividends, interest, entrepreneurial withdrawals, and net rents and royalties.

Compiled from records of the Bureau of Agricultural Economics and reports of the Department of Commerce.

TABLE 58.—*Receipts from the sale of principal farm products plus Government payments, by regions, United States, 1929-38*¹

Calendar year	Receipts from the sale of principal farm products ²					
	Southern region	Northeast region	East Central Region	North Central Region	Western region	Total ³
	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
1929: Income	2, 174	970	839	4, 001	2, 347	10, 330
1930: Income	1, 483	907	663	3, 374	1, 885	8, 313
1931: Income	974	695	460	2, 568	1, 307	5, 804
1932: Income	820	526	347	1, 603	929	4, 235
1933: Income	981	547	420	1, 771	991	4, 710
Payments	107	1	8	32	14	162
Total	1, 088	548	428	1, 803	1, 005	4, 872
1934: Income	1, 137	636	573	2, 026	1, 181	5, 552
Payments	180	3	28	195	150	556
Total	1, 317	639	601	2, 221	1, 331	6, 108
1935: Income	1, 184	694	617	2, 437	1, 425	6, 357
Payments	184	4	48	229	118	583
Total	1, 369	698	665	2, 666	1, 543	6, 940
1936: Income	1, 407	778	641	2, 944	1, 569	7, 339
Payments	76	6	16	113	77	287
Total	1, 484	784	657	3, 056	1, 646	7, 626
1937: Income	1, 518	828	721	2, 976	1, 774	7, 818
Payments	108	7	38	140	75	367
Total	1, 626	835	758	3, 116	1, 849	8, 185
1938: Income	1, 318	767	667	2, 773	1, 419	6, 944
Payments	208	10	48	137	78	482
Total	1, 527	777	715	2, 910	1, 497	7, 426

¹ According to Regions as set up under the Agricultural Adjustment Administration.² Based upon monthly receipts from the sale of 33 commodities (including 21 truck crops as 1 commodity) and livestock and livestock products.³ Because of adjustments relating to the interstate sale of livestock and the exclusion of income from certain farm products which is not distributable by States, the sum of the State receipts represents from 92 to 95 percent of the total United States cash farm income.

Compiled from Bureau of Agricultural Economics data. Receipts from the sale of Principal Farm Products, 1935, 1938, and 1939 [Mimeographs].

IV. POPULATION

TABLE 59.—*Number of farms, farm population, and total population, Southern Region by States and United States by regions, 1935*¹

State and region	Total farms	Total farms as percentage of United States farms	Farm population	Farm population as percentage of United States farm population	Total population ²	Farm population as percentage of total population
	<i>Number</i>	<i>Percent</i>	<i>Number</i>	<i>Percent</i>	<i>Number</i>	<i>Percent</i>
Alabama.....	273,455	4.0	1,386,074	4.4	2,834,000	48.9
Arkansas.....	253,013	3.7	1,180,238	3.7	1,999,000	59.0
Florida.....	72,857	1.1	319,658	1.0	1,614,000	19.8
Georgia.....	250,544	3.7	1,405,944	4.4	3,035,000	46.3
Louisiana.....	170,216	2.5	859,351	2.7	2,120,000	40.5
Mississippi.....	311,683	4.6	1,332,981	4.2	2,008,000	66.4
Oklahoma.....	213,325	3.1	1,015,562	3.2	2,509,000	40.5
South Carolina.....	165,504	2.4	948,435	3.0	1,840,000	51.5
Texas.....	501,017	7.4	2,332,693	7.3	6,077,000	38.4
Southern Region.....	2,211,614	32.5	10,780,936	33.9	24,036,000	44.9
East Central Region.....	1,210,220	17.8	6,145,259	19.3	15,465,000	39.7
Northeast Region.....	555,925	8.2	2,615,419	8.2	35,741,000	7.3
Western Region.....	830,154	12.2	3,470,820	10.9	14,962,000	23.2
North Central Region.....	2,004,348	29.4	8,787,941	27.6	36,722,000	23.9
United States ³	6,812,350	100.0	31,800,907	100.0	127,521,000	24.9

¹ According to regions as set up by the Agricultural Adjustment Administration.² Estimated as of July 1, 1935.³ Includes the District of Columbia.

Compiled from reports of the Bureau of the Census.

